

CTA's Mission

To maintain, preserve, protect and enhance the rights and interests of the Indohoshoo members and the Eeyou/Eenou traditional values and way of life in Eeyou Istchee.

Vision

To ensure the Eeyou/Eenou traditional way of life is passed on in a sustainable manner.

We wish to thank and give credit to the following photographers who so generously shared pictures with us: Brendan Forward, Nicolas Robitaille, Jacinthe Beaudoin, Allan House and Charles House.

Cover photo: Nicolas Robitaille

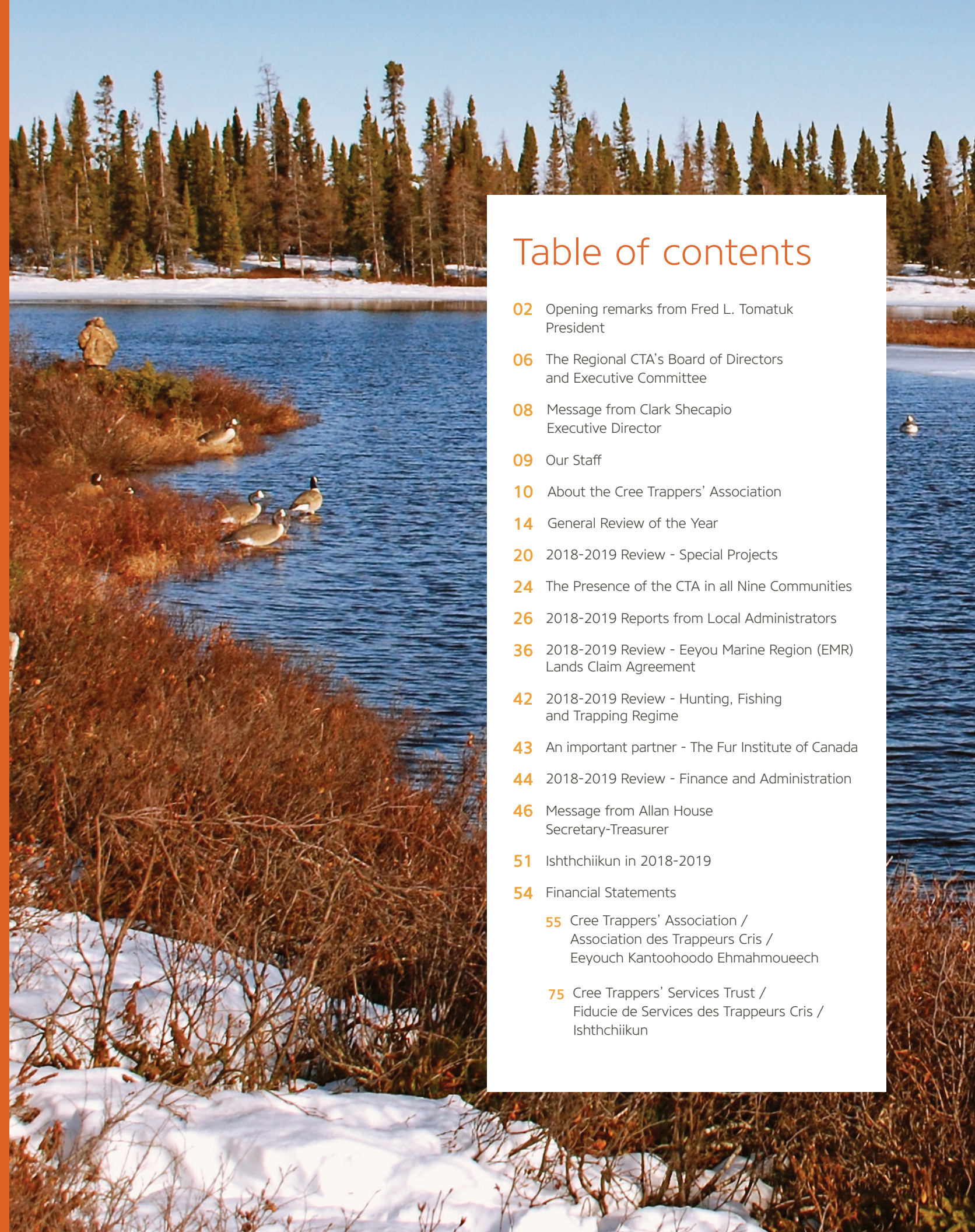


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Opening remarks from Fred L. Tomatuk

President



As I finish my second year as President of the Cree Trappers' Association (CTA), I feel blessed that the members elected me in this position which is key to preserving our traditional way of life in Eeyou Istchee; I will continue to devote myself to this cause in the coming two years. As we all know, the rapid pace at which our world is changing has an impact on the environment, technology, and our Youth, and we need to be strong advocates of our Eeyou/Eenou ways.

I wish to start by thanking the Directors, our Executive Director, our Secretary Treasurer and all the staff of the CTA who invest themselves wholeheartedly in our mission of providing services and protecting the rights and interest of our members and the Eeyou/Eenou traditional values and way of life. The work they do is meaningful for all hunters and trappers alike. As a matter of fact, I am glad to report that our membership continues to rise, despite the decline of the fur industry. This membership is clearly a symbol that the CTA is valued and serves a purpose today.

In August 2018, our Grand Chief, Dr. Abel Bosum, attended the CTA's Annual General Assembly. This was the starting point of a positive shift we saw in the last year in our relationship with the Cree Nation Government. We have been consulted even more regularly on matters of interest, and the CTA's opinions and expertise have been sought after. This is important, since all agreements signed many decades ago will be revisited in the coming years. Indohoshoo's rights and interests need to be well understood in order to be maintained, preserved and enhanced sustainably.

We are now hiring staff and recruiting students for the new Eeyou Ituun program, carried out in collaboration with the Cégep de St-Félicien and Niskamoon Corporation. We are pleased with the interest it has been generating. The Youth Council joined its voice to those of the Cree Nation Government and the Cree School Board, and formalized their support for the program through a resolution tabled at their last AGA. The first cohort will be launched at the latest in 2020 to learn Cree knowledge and pursue in the footsteps of our Elders.

The collaboration with the Eeyou Marine Region Wildlife Board has evolved as well this year, allowing us to develop a stronger bond. A renewed Board of Directors, a strong work plan and committed staff are some of the elements that contributed to this positive year. Through this stability and direction, we will be able to better preserve the species and fauna of the region that are at the heart of our traditional ways.

The work we have done collaboratively with the Cree Nation Government, the Hunting, Fishing and Trapping Coordinating Committee (HFTCC) and Niskamoon Corporation has led this year to the implementation of strict conservation measures in order to prevent further decline of the caribou

herds. Whapmagoostui and Chisasibi, two of the communities most affected by the decline, have contributed tremendously through consultations to the introduction of short term harvesting measures. We need to salute as well their determination to see a long-term management plan. We are, of course, sensitive to the reduced levels of harvesting this implies. We rejoice, however, because our traditional practices have always embraced conservation and sustainable and respectful harvesting.

The CTA and I offer our warmest appreciation to the CTA's funding partners: the Cree Nation Government, the Federal and the Provincial Governments, Niskamoon Corporation, the Board of Compensation (BOC), and the Royal Canadian Mounted Police (RCMP), to name just a few. Their contribution has allowed the CTA to carry out its mission. We will continue for the decades to come, should they bless us with their ongoing support.

Yes, in the light of all this, we can say that we have accomplished a lot again this year! The CTA will remain in the years to come a key advocate in the sustainable preservation of the natural wealth of our territory. We will continue to invest time and energy on important projects, such as taking concrete measures to preserve the eelgrass and waterfowl, and building cabins, as we did this year, for Eeyou/Eenou hunters and trappers to occupy and harvest their land.

As you have heard me say in the past, by adhering closely to the spirit of the initial agreement we signed in the 1970s and by applying conservation principles, I am confident that the traditional way of life will be passed on for thousands of years more.

May God bless you all!
Thank you!

The Regional CTA's Board of Directors and Executive Committee 2018 - 2019



Richard Shecapio
Executive Committee
Member, Mistissini
(since March 2019)



Anna Bosum
Executive Committee
Member, Oujé-Bougoumou
(until February 2019)



Marjorie Weapenicappo
Eastmain



Elijah Sandy
Whapmagoostui



Stanley Shashaweskum
Wemindji



Adrian Chiskamish
Chisasibi
(since December 2018)



Allan L. Copper
Waswanipi
(since December 2018)



Sydney Ottereyes
Waswanipi
(until December 2018)



Fred L. Tomatuk
President of
Executive Committee



Bert W. Moar
Vice President
(since February 2019)
Executive Committee
Member, Waskaganish



Joshua Iserhoff
Vice President
(until February 2019)
Executive Committee
Member, Nemaska



Jimmy Sam
Chisasibi
(until December 2018)



Thomas Coon
Mistissini
(until February 2019)



Billy Katapatuk
Observer, Washaw Sibi



Message from Clark Shecapio

Executive Director

The CTA has been around for more than forty years; its foundation is well established and it is a respected partner to many other organizations. I wish to show my appreciation to the Cree Nation leadership who involves the CTA in important decisions and who supports us. My gratitude also goes to our staff who play an important role in the delivery of our mission. Having a great organizational structure with passionate employees is essential to our success.

Our members are active land users and they occupy our Eeyou Istchee. All CTA programs are aimed to assist those who hunt and trap and help them make ends meet. For our members, a cabin is the home away from home. To support them, we have re-launched this year the cabin program, which aims to build 100 cabins over 3 years. Although it represents a tremendous benefit to them, the financial investment required far exceeds the CTA's capacity to pay. To pursue this program, we are actively looking for contributions from other funding partners.

Whether it be from development, technology, changes in climate or from government regulations, such as the Firearms Registration, the hunters and trappers seem to be impacted the most. In all of our endeavors, we work to lessen the impacts the modern world has on our members. In the years to come, we will strive to continue to assist all CTA members alike!

Thank you!

Wachiya Eeyouch,

It is with great pleasure that I present the 2018-2019 Cree Trappers' Association annual report. I have now completed my first year as Executive Director and I feel that we have progressed well. The team has to be proud of what was achieved.

This year, we have continued to implement the changes necessary for the CTA to continue to advance and adapt to today's world. Let me reassure you: our mission has remained untouched. We continue to "provide services to Eeyou Eenuo hunters and trappers to promote and protect their rights and interests, in order to preserve the traditional values and way of life in Eeyou Istchee."

To ensure the CTA's relevance for at least another forty years, we have worked this year on reviewing the existing strategic plan. We recognize that it is vital to pursue our vision while remaining relevant through time. We are taking all steps necessary to adapt our programs and services to our members.

The Elders are the most important keepers of our Cree culture. They are the guardians, and they hold a deep and rich knowledge of the Cree way of life. We can say that they possess a Master's degree in Cree language! This is precious, and we need to make the most of their expertise. With the Eeyou Ituun training program we are introducing, we are taking concrete actions so these Elders can transmit their Cree knowledge to our youth. It is important that we succeed in establishing and delivering this program. I strongly believe it will benefit all of those who will enroll.

Our Staff 2018 - 2019



Clark Shecapio
Executive Director



Allan A. House
Secretary-Treasurer



Jacinthe Beaudoin
Controller



Thomas Stevens
Special Project Coordinator



Ron Zachary
Fur Technician



Gordon Louttit
Accounting Clerk



Samuel Moses
Accounting Clerk



Peggy Blackned
Executive Assistant



Phyllis Tomatuk
Secretary Receptionist

About the Cree Trappers' Association

History

In 1975, the Grand Council of Crees signed the *James Bay Northern Québec Agreement (JBNQA)* with the objective of ensuring that the traditional activities of the Eeyou/Eenou continue to be exercised without binding restrictions. Three years later, the *Cree Trappers' Association (CTA)* was incorporated as a not-for-profit organization in accordance with the agreement.

On February 7, 2002, the Crees signed the *Agreement respecting a New Relationship between the Cree Nation and the Government of Québec*. Specifically, it outlines the obligations of Québec and the Société d'énergie de la Baie-James with regard to the implementation and application of the *Cree Trappers' Association*.

On July 16, 2007, the Crees signed the *Agreement concerning a New Relationship between the Government of Canada and the Crees of Eeyou Istchee*. This agreement seeks to resolve disputes from the JBNQA on outstanding obligations of the federal government from the last 30 years, as well as to secure a mutual agreement between the parties on obligations for the next 20 years.

More precisely, Chapter 4.11 of this agreement outlines the assumption of obligations by Canada towards the Cree Trappers' Association, and certain other associations, by the Cree Nation, ensuring continuity for the years to come. The importance of protecting the uniqueness and distinctiveness of Eeyou/Eenou trappers was again re-affirmed by the *Paix des Braves* signed in 2008.



The Eeyou Marine Region (EMR) Land Claims Agreement ('Offshore Agreement') is the conclusion of negotiations on the rights and obligations of the Crees and Canada in the offshore area of Eeyou Istchee, which were initiated from 1974 to 1977. In 1998, the Federal Government was in the process of negotiating with the Nunavik Inuit of northern Québec for an agreement to address Inuit rights in their respective offshore area. The Crees felt that this was the appropriate time to negotiate and address their own rights over offshore areas in Eeyou Istchee. The preliminary discussions of 1998-1999 eventually led to the negotiation and conclusion of the current Offshore Agreement.

It was signed in 2012, and the implementation plan came into force in February 2013. The agreement impacts the five Cree coastal communities of Eeyou Istchee (Whapmagoostui, Chisasibi, Wemindji, Eastmain and Waskaganish). It outlines and recognizes the role of the Cree Trappers' Association and of the local CTA committees on wildlife management in the Offshore regions, which was not previously recognized in the JBNQA.





Mandate

The Cree Trappers' Association's mandate and responsibility consist in protecting and promoting the interests and values of Eeyou/Eenou trappers, traditional pursuits, and governance of hunting territories in Eeyou Istchee. This mandate extends to the management of territory and wildlife resources and of environmental matters. The main goals of the Association are:

- To foster, promote, protect and assist in preserving the way of life, values, activities and traditions of the Eeyou/Eenou trappers of Québec and to safeguard the traditional system of Eeyou/Eenou traplines.

These 'traditional systems' have prevailed over time, and are of great significance and importance to the Cree Nation for any future agreements. Today, through the CTA's support, Cree

hunters and trappers can continue to proudly occupy the land, knowing that their values, traditions, and practices are defended.

More recently, under the *Offshore Agreement*, the CTA gained responsibilities in the coastal regions. It must be consulted regularly by the Wildlife Board on wildlife management matters. The CTA members are also consulted and make recommendations about wildlife management measures. The CTA has a role in monitoring harvesting activities and ensuring that harvesters are aware of implementation of all special measures in the Offshore region. The CTA allocates and enforces basic need levels where quotas are applicable.



Governance

The Cree Trappers' Association is governed by a Board of Directors whose members represent the nine Cree communities in Eeyou Istchee. The Board is responsible for the general management and direction of the affairs of CTA, and is required to act collectively on all decisions and matters related to the association. As for Washaw Sibi, it sits in as an observer.

The Cree Trappers' Association is also managed by an Executive Committee of three members, including the President, elected by the members, the Vice-President and another Board Member, both appointed as Officers by the Board of Directors. Their role is to oversee the administration and management of the Association, as well as its financial affairs, subject to the control, general direction and authority of the Board of Directors.

The Executive Committee is supported by the Executive Director and the Secretary-Treasurer, who are non-voting advisors to the Executives. For this reason, they attend the meetings to offer information and recommendations. All decisions and actions related to the governance of the CTA are taken in the best interest of the association.

As for the *Offshore Agreement* and the related funds, they are administered through the Eeyou Marine Region Wildlife Board (EMRWB), which is governed by a Wildlife Board, a Planning Commission, and an Impact Review Board. An Implementation Committee also oversees the obligations and activities of the Offshore Agreement.

Members

The members of the CTA are the Cree beneficiaries of the *James Bay and Northern Québec Agreement* who are engaged, or were engaged, in the traditional activity of hunting and trapping. In each respective Cree community, the members are represented by a 'Local Trappers' Committee'.



General Review of the Year

In 2018-19, the CTA continued to evolve to offer quality services and programs to its members while respecting the organization's capacity to pay.

For the first time of the organization's history, the CTA management organized this year a strategic workshop with all its staff. Employees had the opportunity to participate and direct their ambition towards the organization. The CTA has been around since 1978 and staff play an important role in the delivery of programs and services to members.

The purpose of the exercise was to review our offering to our members and provide ideas on how to improve programs and services. The workshop also focused on ensuring the sustainability of wildlife harvesting, on promoting and improving wildlife management, and on increasing the efficiency of working relations between staff members. The CTA aspires to improve the quality of its programs and services through careful strategic planning and the implementation of clear objectives.

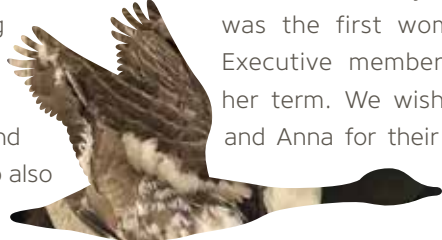
The Board of Directors met twice during the fiscal year. Some Board members' term ended. We thank three board members whose terms as directors ended: Jimmy Sam, from Chisasibi, Thomas Coon from Mistissini and Sydney Ottereyes from Waswanipi.

We wish them much success in all their endeavours.

This year, Mr. Joshua Iserhoff from Nemaska completed his term as Vice President and member of the Executive Committee. Mr. Iserhoff was instrumental in the



reorganization of the CTA. Ms. Anna Bosum from Oujé-Bougoumou, who was the first woman to sit as an Executive member, also completed her term. We wish to thank Joshua and Anna for their outstanding work on the Executive

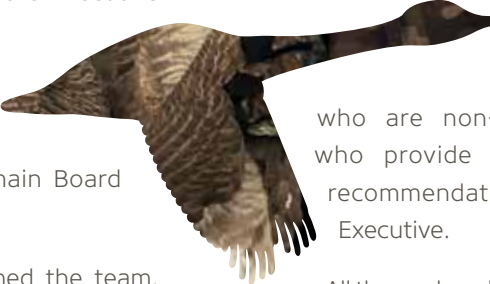


Committee towards the success of the organization. Both remain Board members.

New members also joined the team. Mr. Adrian Chiskamish, director from Chisasibi, and Allan L. Cooper, from Waswanipi, joined the CTA Board. Mr. Richard Shecapio from Mistissini also joined the Board for the first time. He brings experience from previous positions that are of great value to the CTA. All Board Members continue to build good relations, demonstrate strong interest and bring forward the concerns expressed by their respective local Cree Trappers' Committees.

The CTA Board of Directors selected a new Vice President; Mr. Bert. W. Moar, of Waskaganish, was the successful candidate. His mandate will go until August 2020. Mr. Richard Shecapio from Mistissini was selected by the Board as the third member of the Executive Committee. With these new members on board, we can say with confidence that there is a strong team in place.

During the year, the Executive committee met three (3) times in person and held one (1) conference call. The committee's role is to oversee administrative matters for the regional CTA to ensure it answers members' needs. The Executive committee is accompanied by the Executive Director and



Secretary-Treasurer, who are non-voting and who provide insight and recommendations to the Executive.

All the work and commitment throughout is to ensure that the Cree Trappers' Association continues, as per its mission, to protect the interests, desires, and values of the Cree Trappers in Québec while respecting financial means.



The objective of this program is to construct one hundred (100) cabins within three years, and divide them amongst the communities.

Cabin Program

The goal of the Cree Trappers' Association has always been to provide quality service to the hunter and trapper. The purpose of this program is to assist the trapper and hunter that occupy Eeyou Istchee.

From previous CTA general assemblies, CTA members presented a motion to revive the Cabin program. This Program is for the benefit of those who live the traditional Cree way of life and occupy the land. Since the financial investment that this program represents far exceeds the CTA's capacity to pay, the CTA management, as a responsible organization, is seeking funding partners. This has led to discussions for collaboration with Niskamoon and other entities.

Preliminary work started in June 2017 and continued in 2018-2019. First, the Secretary-Treasurer of the CTA, Allan A. House, the Executive Director, Clark Shecapio, and the Niskamoon Remedial Works Director, Robbie Tapiatic, sought proposals from cabin suppliers. The strategy was not only to consider costs, but also to consider the delivery of service and the quality of material. For the first year of the project, Cree entrepreneur Richard Iserhoff from Mistissini was selected to provide the material and delivery.

The Cabin program is coordinated by Thomas Stevens, our own Special Projects Coordinator. It would not be successful without the collaboration of the local CTA Administrators and the local CTA committees, who were given the autonomy and responsibility to

select the local candidates. To ensure fairness and impartiality, the regional CTA established the following simple criteria:

To receive a cabin, the candidate must:

- Be a member Cree Trappers' Association.
- Be a recipient of the Income Security Program. Seasonal workers are eligible; however, the candidates must be active in hunting activities.
- Commit to using the cabin for traditional & cultural activities. Candidate must be an active land user, actively hunting/trapping.
- Not have received a cabin within the last five years from Cree Trappers' Association, Niskamoon or from any other entity (Example: Forestry)

Furthermore, to ensure that there is no perception of any conflict of interest, local CTA committee members are excluded from the cabin program.

In 2018-2019, the CTA allocated 33 cabins through its cabin project, for a total investment of 1.2 million dollars. Unfortunately, the summer being short, only 16 cabins were finished, but the material for all but 2 cabins was shipped. This represented an actual expenditure of close to \$624,000. In 2019-2020, all remaining cabins will be completed. Respecting our capacity to pay, the CTA investment in the subsequent years is not expected to be at this level; it will be based on the funds available and on the CTA's success in obtaining more grants from partnering organizations.



Eeyou Eenou Ituun

The Eeyou Eenou Ituun Training program aims to offer high quality government accredited training in the art and science of Cree Traditional Pursuits. It aims to teach those who have insufficient knowledge of the Cree way of life, but a strong desire to learn and acquire traditional knowledge and techniques for being out on the land. The Eeyou Eenou Ituun program will be delivered in the fall of 2020; it will be coordinated by the CTA, with academic support provided by the Cégep de St-Félicien, in collaboration with Niskamoon Corporation.

During the 2018-19 fiscal year, meetings and presentations were conducted to promote the program to various organizations. The Cree School Board and the Income Security Program were invited to be take part and to provide their support in the program. The CTA is pleased to collaborate with these two organizations. Their participation and expertise are key to making this program a success.

During the summer of 2019, a full-time coordinator will be hired, since the requirements for developing such a large and complex program necessitate an employee dedicated to it. Partial funding for the first year has been provided by Niskamoon Corporation. We have requested additional funding from the Société du Plan Nord.

The program will be delivered in Cree, by Cree and in Cree Eeyou Istchee.

We hope to tour all Cree communities in the summer and to present the program to the members and various stakeholders. Furthermore, we will continue to raise funds for the necessary capital investments related to the program.



Cree Medical Bush Kits with Cree Health Board

This program was started in collaboration with the Cree Health Board represented by Laure Beziers and Jason Coonishish. It responds to the need for essential medication accessible to those who are out in the territory. This program was available to hunters and trappers in the 90's, but it was discontinued.

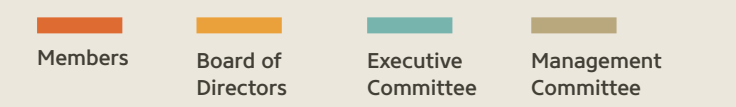
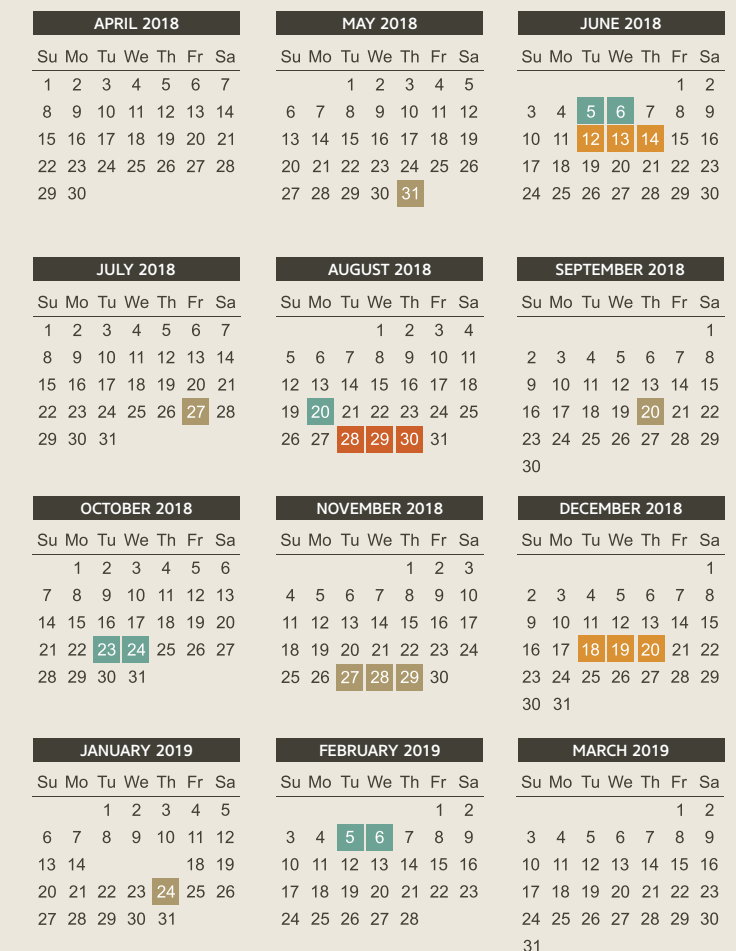
The main objective of this program is to increase the Cree land users' ability to handle health issues while living in the territory. A medical bush kit is a necessity for the land user today, especially for those in a remote area far from any medical assistance. The CTA was involved and consulted to better understand the existing needs of its members.

During the year, a team was created by the Cree Health Board to come up with a new version of the Bush Kit Program. As a result of their work, three versions of Bush Kits were proposed, based on today's land users' needs. One version contains medication for those who stay in the bush for a long period of time; another version targets those who stay shorter periods, such as during goose and moose break. The third version holds basic medication. All three versions come with a manual and are aimed at enhancing the land users' ability to use appropriate medication when and if needed.

Implementing such a program takes careful planning. Collaboration is and will be essential between the CTA and his management, CTA local Administrators and the Cree health representatives from the Cree Health Board. For the first year, the program will be launched in Waskaganish and Whapmagoostui. Land users will receive basic training on the contents of the medical bush kits. They will be responsible for handling and returning the medical bush kits for refilling purposes. For the following years, the plan is to gradually increase the number of Bush Kits and launch the program in all Cree communities.

Meetings 2018-2019

In order to ensure that the CTA's operations run smoothly, the Board of Directors, Executive Committee and Management Committee meet regularly.





2018-2019 Review of Special Projects

A number of special projects were carried out in 2018-2019 with different collaborators to ensure that the Eeyou/Eenou traditional way of life is passed on in a responsible and sustainable manner for all generations to come.

methods, and adoption of responsible behavior, have led to the creation of a general education program for all hunters to train safe, responsible and competent hunters. It is not about hunting techniques, but rather about hunters' rights, duties and obligations.

This module does not teach how to hunt; it is intended instead to provide to those who wish to exercise their right to hunt with firearms an understanding of their duties and obligations towards wildlife, the natural habitat and their fellow citizens.

Canadian Firearms & Introduction to Hunting

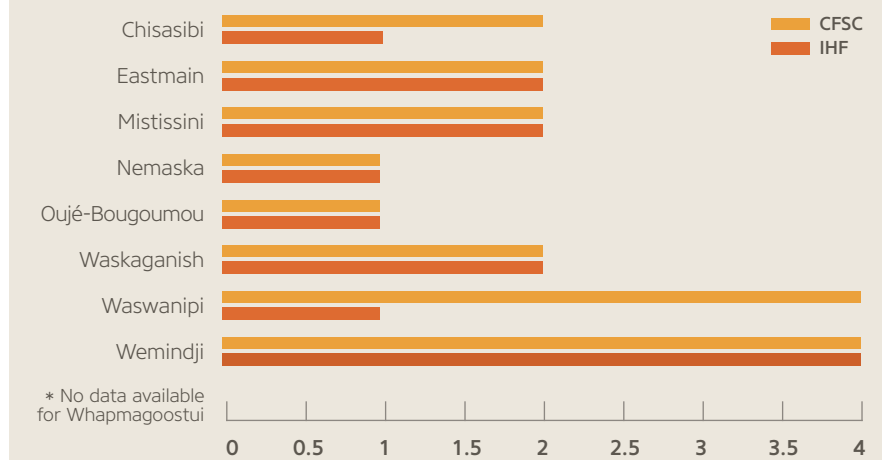
The Canadian Firearms Program is administered by the Royal Canadian Mounted Police (RCMP) and the Centre des armes à feu du Canada (CAFC). It also works with provincial Chief Firearms Officers and other community partners, such as the Cree Trappers' Association, to implement the Firearms Act and its regulations, as well as other related legislation regarding firearms.

The goal of the Canadian Firearms Program is the safe and responsible use of firearms. It includes a range of activities directed toward this goal:

- The licensing of all firearm owners and businesses
- The registration of all firearms
- Delivery of the Canadian Firearms Safety Course
- Public education regarding safe storage, transport and use of firearms
- Import and export controls

The relative complexity of sport hunting and the necessary knowledge associated with wildlife, such as preservation regulations, hunting

Numbers of CFSC and IHF Courses



Participation in and successful completion of a course in this module is a prerequisite for obtaining the hunters certificate. To pass the course, participants have to demonstrate sufficient knowledge of the firearm and its operation, of the hunter's code of ethics, of wildlife and its development, as well as the regulations concerning the conservation of wildlife and habitats, and various other topics related to hunting such as boat safety, survival in the forest and hunting methods and techniques.

Since we have Certified Cree Firearms instructors in the local communities, we continue to provide these courses in English/Cree to help the students. During this fiscal year 2018-2019 we have given 18 Canadian Firearms Safety Courses and 14 Introduction to Hunting courses throughout the 9 communities. We had 264 students in CFSC and 168 in IHF, with a total number of 432 students.



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Traditional Dietary Exposure

The Cree Trappers' Association raised a concern that Crees were unaware of contaminant loadings of commonly consumed traditional wild hunted game in *Eeyou Istchee*. In partnership with two researchers from Ryerson University and the University of Toronto, the CTA submitted an application to obtain funds from the *First Nations Environmental Contaminants Program* (NFNECP). This initiative is part of Health Canada's Environmental Public Health Program in First Nations communities that aims to identify and prevent environmental public health risks that could affect people's health.

Preliminary metal contaminant findings were compiled. However, they cannot be used at this time. Sampling is on-going due to a two-year extension. Once all samples have been

completed, a formal risk assessment will be conducted. After completion, communication documents will be developed with the Cree Trappers' Association and with Health Canada, as required by the grant.

Québec Firearms Registrations

In December 2015, the province of Québec announced a new bill on Firearms regulation. All non-restricted firearms such as rifles and shotguns present in the territory of Québec must be registered. The Firearms Registration Act came into force on January 29, 2018. However, it allowed all Québec residents, including the Cree, one year to register their firearms. In response to this new regulation, Cree leadership and the CTA expressed their concerns on behalf of their members. In the spirit of the existing agreements, it is primordial that we ensure that Crees

can continue to practice the traditional activities of the Eeyou/Eenou without binding restrictions.

The concerns addressed resulted in the creation of the Cree – Québec technical table. The purpose of the technical table was to discuss the modalities concerning the Firearms Registration Act. Discussions with Québec continue, but they agreed to provide support to the Cree Trappers Association. An administrative agreement between Québec and the Cree Nation Government with CTA was signed in April 2019. The agreement is to train and provide all information concerning the Firearms Registration Act to the CTA Local Administrators. The objective is to assist hunters and trappers, especially those who have technical and language barriers in registering their firearms.

CTA - EMRWB Strategic Planning workshop

In March 2019, CTA Senior Management, along with the Eeyou Marine Region Wildlife Board (EMRWB), held a strategic workshop in Waskaganish. The purpose of the workshop was to develop a joint vision for the objectives and implementation of chapter 12 of the Eeyou Marine Land Claims Agreement (EMRLCA).

According to the EMRLCA chapter 12, funding for the operation of the CTA and the local CTAs shall be provided by the EMRWB.

Despite the challenges in implementing the agreement since its signing, both organizations agreed to collaborate on a joint approach. The strategy was to plan and carry out the duties and activities in the marine region based on the EMRLCA. Participants in the workshop were members of the

EMR wildlife board, CTA Executives and the management staff of both organizations.

The local EMR officer positions were vacant in the communities of Whapmagoostui, Waskaganish and Eastmain. Identifying the need to fill these positions in the workshop was significant. Funding from the EMR will allow the CTA to have a full staff. All the coastal Cree communities will have Local EMR officers to fulfill the roles and responsibilities set in the agreement.

In a consistent manner of collaborative work, projects will include; the development of a CTA EMR Five-Year strategic Plan. The CTA will plan and implement a training course of its CTA EMR staff with McGill University. The training will provide professional development in relation to wildlife management. Projects will also include Fostering Indigenous Small-scale Fisheries for Health, Economy, and Food

Security in partnership with various organizations, and the continuous work with Niskamoon in monitoring the harvest of the Canadian geese.

The workshop was of great importance for the two organizations, and there was a clear understanding of the joint vision and objectives.

Eeyou Marine Region Planning Commission Consultation Tour

THE EMRPC sought the help of the Local EMR and participated in consultations in each community. The EMRPC consulted with local committees, local band councils, and had met with local coastal tallymen, regarding the concerns they might have in their EMR region.



The Presence of the CTA in all Nine Communities

The regional Cree Trappers' Association relies on the nine (9) Local Administrators, one per community, to implement and coordinate various community-based projects and programs designed to protect and promote the interests of Cree trappers. The Local Administrators are key for offering CTA programs and services to our members in the communities. Last year, they managed all regional CTA programs :

- Gas subsidies
- Cabins construction & renovation
- Equipment subsidies
- Snow removal
- Ammunition subsidies
- Radio dispatchers
- Air & ground transportation
- Cabin Insurance
- Purchase of bush radios & repairs
- Purchase of beaver meat
- Purchase of batteries for radios
- Cultural activities
- Local committees operations
- Hunting & fishing supplies

They continue to work closely with the local trapper committees. Although they officially report to the Executive Director, the local committees give general direction to the Local Administrators, ensuring that the CTA's operations truly reflect local hunters and trappers' priorities.

CTA Local Administrators collect membership fees and track the number of members since it is important because the funding received is based on membership.



Community Membership 2018-2019

Community	Adults	Juniors	Tallymen	Total Amount
Chisasibi	1,576	63	33	\$ 24,144
Eastmain	49	234	10	\$ 8,307
Mistissini	1,112	24	64	\$ 16,872
Nemaska	419	188	17	\$ 7,789
Oujé-Bougoumou	241	42	0	\$ 3,951
Washaw-Sibi	145	0		\$ 2,175
Waskaganish	1,542	144	13	\$ 24,282
Waswanipi	1,067	60	62	\$ 16,485
Wemindji	645	176	8	\$ 11,083
Whapmagoostui	353	158	16	\$ 6,559
Total	7,529	1,089	223	\$ 121,647



2018-2019 Reports from Local Administrators



Oujé-Bougoumou
James Neeposh

Fur Harvesting Conference 2018.

This year was our first participation as a group at the Fur Harvesting Conference in North Bay, ON. It was a good experience for the members that participated and it would be good to host a conference similar to this one in our Cree Nation in the future.

James Bay Eeyou Corporation. The JBEC Fund was released in October for cabin construction and cabin improvements that were built by Oujé-Bougoumou community members.

Local Cabin Projects 2018-2019. After a meeting in April, the CTA Committee approved members for building cabins in August from the 2018-2019 Local & Regional Budget.

2016-2017 Cabin Construction. One cabin that was unfinished has been completed.

Niskamoon And CTA Regional Cabin Projects. The Regional CTA in collaboration with Niskamoon has approved (3) cabins annually for Oujé-Bougoumou for 2018-2019-2020. The Oujé-Bougoumou Cree Trappers' Committee will select the approved members for this project; labour costs will be covered by Regional CTA.

Regional Cabin Projects 2018-2019. All successful candidates were selected by the Local CTA Committee. Candidates must be members of CTA, ISP and must be active in hunting. The cabin must be used for traditional & cultural activities.

Cabin Insurance File. The Cabin Insurance file will be tabled at the next Local CTA AGA for discussion to suggest that cabin owners start paying half of the insurance costs annually. The CTA Administrator has completed a draft letter and payment plan that the Cabin owners can follow.

Gas Subsidy. The Spring Gas Subsidy was disbursed at Chapais Shell due to complaints from community members who had breakdowns of their snowmobiles or generators and problems with their vehicles and other equipment



after obtaining gas at our local gas station. I have met with the Manager of Casey's Gas to discuss the issue and she mentioned to me that new tanks will be opened this fall to purchase our gas. The 2018 Gas Subsidy for spring was approved and distributed. The CTA Committee will continue to seek a way to pay the outstanding bills at Casey's Gas Depanneur here in our community of Oujé-Bougoumou, Qc.

Firearms course & hunting courses. The Oujé-Bougoumou Cree Trappers Association held their firearms & hunting course between February 12 & 13. The Notice was posted, and 80 members signed up. The instructors were able to train 30 students.

Day 1, the class started on time. We were supported by Sanford Diamond from Waskaganish as an observer. James Wapachee and Paul Shecapio were our Local Instructors and are certified. The exams started after 5PM and they started the Practical after 6PM. The final practical was complete at 24:45.

Day 2, the Hunting Course had 19 members; all the participants took their exams. The instructors gave them information once they received mail for their applications for cards.



Whapmagoostui

Robbie Dick Jr.

Air Transportation. Local Cree Trappers – September to November 2018, Request for Flight quotes from Air Inuit in Montreal, about 80 camp codes. Logging and monitor of individual payments for flights, book departure and return flights, coordinate elder's air transportation, Help out with camp medivacs working with nurses and doctors for camp codes along with coordinates, when needed. Requesting all camp coordinates.

Food/Hunting/Petroleum Coupons. From September to October 2018, Prepare for the 2 coupons, monitor on excel sheet, distribute the coupons to trappers Once invoiced, request for a cheque to be made out to each department store. Inform the dispatcher when an individual has paid the gas to be distributed.

Meetings with local CTA committee from September 2018 to March 2019. Had several meetings with the committee on various topics that affected the Whapmagoostui CTA, such as budget, office structure, and things that need to be improved within local CTA operations.

Purchases of supplies for the members. Ordered radios from Tibo solutions for the members since there is a big demand from the members for the radios. Also ordered chainsaws.

Memberships CTA. Started taking membership payments from the members in mid-March, and informed on social media and also local radio station that members can now purchase memberships at the local CTA office.

Budget. Revised the CTA local budget and regional and also made a budget proposal for the local CTA budget for 2018-2019 and submitted to the WFN.

Firearms course. No course held, as the dates were changed twice.

Cabin update. Since the cabins came in late fall 2018, we had issues of transportation and building them at camps sites. Money was a factor in the transportation, but some people had made the effort to take some material to their camps when they went for the fall hunt. To date the cabins have not been built.



Waskaganish

Karilynn Blackned

The Cabin Program is one of the most requested programs throughout the year. We received over 40 applicants in the summer of 2018. The goal of this program is to select applicants from various age and occupation categories. The CTA committee supports all its members.

The program offers 4 to 8 cabins each fiscal year. The CTA covers the cost of shell cabin material, labour and transportation for the successful applicants. We encourage the owners to finish and maintain their cabins.

The Ski-doo, ATV and Outboard Program is one of the most requested programs from our CTA members. The main purpose of this program is to provide assistance to our CTA members in purchasing a Ski-doo, ATV or an Outboard Motor.

Each Income Security member is assisted in the amount of \$3,000, and each CTA member is assisted with \$2,000. Members have to apply for the program and the CTA committee selects the successful candidates.

The Small Motorized Program. The main purpose of this program is to provide financial assistance in purchasing a generator, chainsaw or brush cutter. Selection of applicants is done by the employees of CTA. Each CTA member is assisted with 50% of the cost for one of the requested small motor, and each ISP member is assisted with 75% of the cost for one requested small motor.

The Regional CTA Cabins were a big benefit to our Income Security program members. We were given four (4) insulated cabins 20x24. Most of the ISP cabin owners hadn't previously owned a cabin, but now they do. They were very happy CTA members. The CTA committee selected these applicants.

This year, I was invited to present our Programs and services in 3 meetings:

- Staff Training in Val-d'Or, QC
- Board of Directors Meeting Gatineau, QC
- CTA Committee Eastmain, QC

They were interested in knowing more about our CTA programs and I was glad to be there to present the Waskaganish CTA programs to them.



Eastmain
Betty Tomatuk

Spring. Programs are offered by the Eastmain CTA to members who are in good standing, who are Eastmain beneficiaries and who are 18 years and over. The Spring gas subsidy program was offered to every CTA member. In this program, we also included single mothers who have a son(s) that has begun hunting. This program started on the 1st Monday of April and ended on June 30.

The equipment subsidy program was offered at our local hunting store, where one could get subsidized to purchase propane stoves, small propane, hip waders, decoys, etc.

The 50% ammunition subsidy was offered at our local hunting store for steel shot. In support with the ongoing steel shot campaign, we no longer subsidize lead shot.

A new program was created for the coastal camps to help those that required help to transport their belongings to their camps. Therefore, we hired a young man to do the job. Members really appreciated this program and we plan on continuing to offer it from now on.

We searched for two (2) drivers for transportation of the inland hunters that need assistance with transporting their equipment (Skidoo, ATV, Argo) to their camps and also provide transportation for people that don't have any transportation that are accessible by road.

We hired two (2) bush radio operators to communicate to the people that still use Bush Radio Operators.

Summer. Boat Transportation was made available for the coastal camps that wanted to get their equipment (skidoo and ATV) out from the bush. Also transportation by boat was provided to the members that needed assistance.

Fall. We hired an aircraft to transport the hunters and trappers wanting to fly out for a few weeks for the fall harvesting. Each year, we notice an increase in the number of families that do request to fly out.

Again, we hired a driver to do the transportation to km 372 dock to meet their scheduled flights or go pick them up when they flew back from the bush.

There was a Fall Gas subsidy for all active Income Security beneficiaries. They can take 205 litres of free gas starting the first Monday of October to Christmas and then again another 205 liters between January and March.

We held a Gun Safety Course and Introduction to hunting course in October 2018 with twenty (20) participants each day.

I attended the Staff meeting that was held in Val D'Or in November.

Winter. We found and gave a contract to a local company to do snow removal and driveway clearance for camps that are accessible by roads.

I prepared, attended and also made all the necessary arrangements to host the 2-day Polar Bear workshop that was held on March 7 & 8, 2019.

I held another Gun Safety course with (12) participants and Introduction to hunting with (17) participants on the weekend of March 9 & 10, 2019.

Held a meeting with all the tallymen and worked on completing and updating the trapline transfers forms. The purpose was to document who is the current, 2nd tallyman or even 3rd tallyman if required, to avoid future trapline disputes.



Nemaska
Steven Neeposh

During the past year, the committee sent some committee and community members to the Annual Fur Harvesters Auction. We provided two wolves for the Caribou-Predators Project. We also participated in the Wetland Compensation, the Traditional Diet Exposure and the Regional Cabin Projects.

We assisted the Nemaska members by providing gas subsidies and transportation assistance to Income Security Beneficiaries.

This year we gave out Tent Frames and the Regional Cabins. The committee decided to pay the Cabin Insurance for all members on the Income Security Program because we were not getting much interest in the program.

We distributed the harvesting booklets but nobody has returned them. We did not collect much fur because of the late winter.

Special Projects Participation

Caribou - Predators, Traditional Diet Exposure, Migratory Caribou Consultations, Firearms Courses.

Direct Assistance Programs

Program	Participants	Outcomes	Member Satisfaction
Equipment subsidies	1	Purchase of generator	100% satisfaction
Transportation Assistance	29	Provided fill-ups and free transportation for ISP beneficiaries	100% satisfaction
Radio Operator	1	Provided communication between community and trappers	99% satisfaction
Tent Frames	7	Provided shelter for community members at Goose and Moose Break	100% satisfaction
Employment Program	9	Provide salaries for carpenters	100% satisfaction
Members' Assistance Program	12	Provided subsidies for harvesting equipment	100% satisfaction
Cabin Insurance	22	Paid fees for all ISP beneficiaries	100% satisfaction
Gas Subsidy	598	Provided gas to members for Goose and Moose Break	98% Satisfaction



© Brendan Forward



Waswanipi

Paul Dixon

As Local Administrator, I carry out different assignments each year, in addition to all the tasks included in my job description.

- Regional CTA Cabin Construction Project - 2018 (Waswanipi's 3 Cabins). Project completed & report submitted. Total budget spent, including materials: \$56,791.44.
- Firearms Safety & Introduction to Hunting with Firearms & Other Courses. After January 2019, 4 Firearms Safety courses and 1 Introduction to Hunting with Firearms were given. Snacks available during courses and rental of the hall (5 days); all paid out. Need more courses. Besides a language barrier, members constantly out on the land. Recommend: Bring Firearms Safety Course to them within a reasonable time and cost. Or find a way for older hunters to be alternatively certified for Firearms Safety training.
- Québec Application to Register Non-restricted Firearms, with one other assistant. In 12 days, a few home visits but mostly at our office; registered 170 members with 995 guns, not counting others who registered on line. Project must continue - a lot more to do.
- Cabin Request List. Collaborate with local committee - We are too far behind on list. A cabin request with tallyman authorization is first reviewed by local CTA (need resolution). Separate list for ISP & Elders, Employee Cabin Program, Emergency, others.
- CTA licensed fur buyer(s) & cheque-signatory tasks, ship fur with report & original documents regularly to Eastmain depot with air-Creebec; then on to auction house. Buying less fur each year, as more of our ancestral lands are

disturbed by development. Other tasks; summary reports as provincial officials (wardens) visit & monitor all small game capture reports on a monthly basis due to fur-buying license(s) - follow guidelines.

- Bush-radio communications program; monitor repairs/maintenance inventory of the orange-bush radios. There's a project to improve the existing Bush Radio system.
- Cabin Insurance Program; Review annually with Director of Natural Resources; They submitted the annual report.
- Big game & small game capture-report kills, etc. Small game capture report is completed. Big game is still ongoing (deadline coming up).
- Trapline reorganization & disputes/agreements. In collaboration with local committee & families; out of 62 disputes, conflicts or differences, there are only 12 left to resolve.
- Update tallyman list, according to local CTA committee recommendations. Submitted updated tallymen list as requested before by Eastmain office
- First responder - tracker; involved in search & rescue missions when called upon.

There are other assignments carried out - in close collaboration with researchers & universities involving Cree hunters with regard to wildlife harvesting. Involves field-work with private vehicle.

This winter, several marten projects took place on certain traplines. Project by Forest Authority. Other: The new local committee list (next 4 years) was already submitted to Eastmain office.



Chisasibi

Reggie Bearskin

On behalf of the Cree Trappers' Local Committee, I would like to thank members for their support for the Fiscal year 2018-2019.

Our members started buying their memberships as of early March to September 2018 and we had an excellent percentage. We had the Air Transportation Subsidy, the Cabin Renovations Subsidy, plus the Gas Subsidy and also spent on the Communication System for our Trappers. We also updated our Bush Radios for better service for our members. We also provided Trapping and Hunting, Fishing supplies.



Our trappers brought to our office less fur than the year before; we had mostly marten and fox. We also had Firearms Safety Courses throughout the year and a few changes on the Tallymen for 2018-2019. We provided services to our community members on Firearms Registrations for Firearms License and Gun Registrations applications. It was a really good year for The Cree Trappers' Association.





Mistissini
Willie J. Loon

As Local Administrator, I carry out different assignments each year, in addition to all the tasks included in my job description.

CTA Membership. Once we receive a notice from the Regional office to start collecting membership's fees and the local CTA set a deadline to purchase or renew date, July 31, 2018. Should an individual fail to purchase or renew the deadline s/he will not qualify for the program(s), but this case is very rare. CTA members are satisfied with the programs. In 2018-2019 we counted 1112 adults and 24 juniors.

Cabin Program. 2018-2019 Mistissini CTA received Four (4) cabins from Regional CTA. The local CTA committee had the mandate to select and submit to the Regional CTA office for approval. Due to cold weather, only two (2) were built late in the autumn. The other two will begin building in June 2019.

Cabin Insurance Program. There was no change in the Cabin Insurance Program. We did not receive new applicants for 2018-2019.

Firearms Course. Local CTA offered three firearm & introduction to hunt with firearm courses with one local instructor: George M. Shecapio and one from the community of Wemindji: George Natawapineskum. Both did a good job, and all the students completed and passed both courses.

Spring Airlift. Heli-Inter Helicopters were called upon to provide air service to members of our community from April 27 to May 09, 2018. They did a magnificent job. The whole spring airlift operation went smoothly.



Wemindji
Abraham Matches

I attended a meeting in Montréal with the Department of Commerce and Industry to look for funding for the radio communications study in Eeyou Istchee. The project is held in collaboration with partners, including Eeyou Communications Network, James Bay Cree Communications Society and the Local communities in the territory. The study will be held in the summer.

The 3-day symposium *Yaayimutitaa Shikaapaashkwh* ("Let's talk about Eel Grass") was held in Chisasibi on the ongoing comprehensive Research study Program on James Bay coastal habitat of Eeyou Istchee. Organized by Niskamoon Corporation, the focal points of this study were Eel Grass, Waterfowl and Coastal Sediments. The research programs are carried out by 4 Universities: Montreal, Rimouski, Manitoba and New Hampshire (USA). What captivated me the most about this conference was to exchange of communication with the team of researchers and to share Cree Knowledge.

Back in March 2019, I had organized a consultation on Eastern Migratory Caribou with Mr. Mark Mills, Indigenous Liaison Specialist, from Canadian Wildlife. My regret about this meeting is that only a minority of people attended. My concern on this matter is the dramatic decline of the caribou population and threats of climate change, food availability, industrial development in the north, forest fires, and over harvesting by Indigenous and sport hunters. We need to develop an action plan before the caribou disappears in Eeyou Istchee.

2018-2019 Review Eeyou Marine Region Lands Claim Agreement

Polar Bear Management

Each local EMR officer was presented with documents to conduct training to detour polar bears from camps that occupy the island in the EMR zone or coastal camps. Training was also given for use of non-lethal ammunition and on how to detour the animal away from camp sites.

Several sightings were reported in Wemindji and mostly from Waskaganish concerning the activity of polar bears around the spring camp located at Charlton Island.

As polar bear activity increased from four spring camps located on Charlton Island, the CTA EMR Liaison Officer consulted with the EMRWB Director concerning this matter. They agreed that in the case of an emergency kill as protection of life, we should look into sending the harvest meat up north to a neighboring community.

A scheduled flight was made on April 29th, 2018 to Charlton Island via helicopter to meet with the Jolly family and the necessary steps and precaution were taken for this matter.

The EMRWB has agreed to organize a Polar Bear workshop along the coastal Cree communities. Each Local EMR Officer, with assistance from the CTA Local Administrators, sent out invitations to coastal Tallymen and advertisement. EMR Liaison Officers sent out invitations to local Public Safety officers and advice to each



coastal police detachment concerning the use of non-lethal ammunition and shell bangers. Without the help and organizing by EMR and local administrators, the workshop would not have had good participation.

The polar bear workshop was conducted by Andy McMullen of BearWise. The Coastal community workshop on polar bear safety started with the Cree Nation of Waskaganish on March 4 & 5, 2019. It continued north with the Cree Nation community of Eastmain, Cree Nation of Wemindji, Cree

Nation of Chisasibi, and ended with the Cree Nation of Whapmagoostui on March 18 & 19, 2019. The participation from each community varied from 10 to 20 participants. Mr. McMullen indicated to the EMR Director that a maximum participation should consist of 20 to 30 people.



Our Staff



Sanford J. Diamond
Interim EMR Liaison Officer



John Lameboy
Local EMR Officer of Chisasibi



George Natawapineskum
Local EMR Officer of Wemindji



Brandon Moses
Local EMR Officer of Eastmain*



Coastal Habitat Research Program

On April 10th, 2018 the EMR met with the CNG, Niskamoon and the CTA concerning assistance with the Coastal Habitat Research program. On the waterfowl harvest study, each local EMR Officer received a package of booklets to distribute to local tallymen and hunters with explanations on how to complete it.

As local hunters returned from the spring goose hunt, Harvest booklets were collected. Even though \$25 was offered as an incentive. Few booklets were completed.

A conference call was scheduled with the CNG and Niskamoon to discuss alternative payments for collection of the harvest booklets. It was agreed to raise the payment incentive to \$50.

The EMR had distributed the harvest booklets in September, but few booklets from hunters were received. As this is the first year of the Coastal Waterfowl Harvest study, in December the EMR staff met the CNG and Niskamoon, for the preliminary report and discussion of the plan set for the Spring goose harvest in 2019.

Fisheries & Land Occupancy

In June of 2018 a meeting was held with the local EMR at the CTA building in Waskaganish concerning the project for Fisheries and Land Occupancy throughout the coastal of EMR. The project was presented by Bruno Pare the Interim Wildlife biologist liaison for the EMRWB. Each local EMR was given documents from the study and maps

to conduct interview with Tallymen and land users concerning navigation routes and location of camps on islands and the coastal line. One key factor was the mention of the location of fisheries in the EMR Cree zone on the coastal line.

When we learned that EMRPC & CNG have similar intentions to conduct this type of data gathering and interviews, the Executive Director mandated that the EMR Liaison officer to partner up with the CNG instead of meeting with tallymen twice to gather the same information.



* The staff consisted of 4 persons from April 2018 to August 2018. In August 2018, the Local EMR Officer of Eastmain resigned.



Species at risk (Red Knot Shorebird) Postponed

This project is currently on hold while waiting for Nature Canada to receive their funding, since they are leading this project. A bird survey was supposed to be scheduled in two possible locations. One was to continue in Waskaganish at Boatswain or a new location in the Wemindji area.

The Local EMR Officer will take the lead by setting a meeting with the Wemindji Band Council and the Local Wemindji CTA Committee for a presentation to be given by Nature Canada before December 2018. Before the end of March, training information concerning the Motus tower is scheduled, along with surveying techniques for people interested in participating in the Wemindji area.

Stewardship Training workshop

On August 7th & 8th, 2018, the Eeyou Marine Region Management and CTA Management agreed to have the staff take part in stewardship training for the Local EMR Officer and the staff of the Eeyou Marine Region in Waskaganish.

A consultant was hired from Intervale Associates Inc: Dr. Kathleen Blanchard, along with an assistant to help her throughout the training and workshop. The training, which was informative and very enjoyable, took a day and half. We did a lot of exercises as a group. It was agreed that Intervale associates would provide a report of the information collected during the exercises.

Yellow Rail Awareness Community consultation with FaunEnord

FaunEnord has contacted the EMR Liaison Officer to help local EMR's set up interviews with selected tallymen who are familiar with the habitats of the Yellow rail. The local EMR Officer advertised through public posting.

FaunEnord planned to visit each coastal community. Interviews were scheduled as follows:

- Chisasibi November 26th, 2018
- Wemindji November 28th, 2018
- Waskaganish November 30th, 2018
- Eastmain December 3rd, 2018

Eelgrass Symposium in Chisasibi

The CTA-EMR staff participated in the symposium concerning Eelgrass in Chisasibi on January 29 – 31, 2019. Many presentations were made concerning Eelgrass along the coastal waters near Chisasibi. A lot of information was gathered.

Local EMR officers remain willing to participate in future studies, workshops and meetings which take place in the EMR Cree zone.



2018-2019 Review - Hunting, Fishing and Trapping Regime

The Hunting, Fishing and Trapping Coordinating Committee (HFTCC) was created under Section 24 of the James Bay and Northern Québec Agreement (JBNQA). The HFTCC is responsible for overseeing the hunting, fishing and trapping regime established by the JBNQA and is composed of Cree, Inuit, Naskapi, provincial and federal representatives. The HFTCC acts as an official consultative body for matters relating to wildlife management, sport hunting and fishing, outfitting and Cree, Inuit and Naskapi harvesting rights. In carrying out its mandate, the HFTCC follows two core principles, that of conservation and the priority of Cree, Inuit and Naskapi harvesting.

In July of 2018, the HFTCC who works closely with the Crees held a meeting in Nemaska and was invited to visit Old Nemaska by Chief Thomas Jolly. This was a wonderful opportunity to visit the historical community and meet members of the community.

Activities carried out by the HFTCC in the 2018-2019 fiscal year included providing comments on draft legislation and regulations such as the federal Fisheries Act, a provincial regulation on animals in captivity and the act respecting the conservation and development of wildlife.

Following the closure of the Leaf River caribou herd sport hunt in 2018, the HFTCC continues to follow the monitoring work carried out by the Ministry of Forests, Wildlife and Parks. A draft management plan for the Leaf



River herd is currently being prepared by the Ministry of Forests, Wildlife and Parks, with the participation of the HFTCC. The HFTCC has recommended that planned survey work of the herd be advanced and that the Government of Québec work to coordinate information sharing with the communities affected by the decline of this important herd.

The HFTCC was consulted on a proposed management plan for brook trout and recommended that wildlife protection and research capacity be increased to ensure adequate management of the species.

The CTA salutes the work done by the HFTCC in the preservation of Cree culture.

An important partner,
The Fur Institute of
Canada (FIC)



The Fur Institute of Canada (FIC) is the country's leading expert on humane trap research and furbearer conservation. It is also the official trap-testing agency for the Government of Canada and all provincial/territorial governments.

The CTA maintains a membership as it is an important voice in the industry.

An aerial photograph of a vast, calm lake at sunset. The sky is filled with dramatic, dark blue and grey clouds, with a bright orange and yellow glow from the setting sun on the left. The lake's surface reflects the light from the sky. In the foreground, a dense, green forest of evergreen trees covers a hillside that slopes down towards the water. The overall scene is serene and expansive.

2018-2019 Review Finance and Administration



Message from Allan House

Secretary-Treasurer

Let's focus on our organization's exciting programs and services to seasonal or full-time hunters and trappers. The Cree Trappers' Association has always been the backbone of the Cree Nation in terms of ensuring that traditional knowledge and wisdom remain alive in Eeyou Istchee. This is why we create programs around the traditional knowledge and usual hunting and trapping activities. It is also why, with the exceptional assistance of Niskamoon Corporation, we worked on the Eeyou Ituun (Cree Knowledge) program and we are excited to be presenting it to the Cree Nation in the coming year.

Wachiya,

I am pleased to be able once again to offer you this Annual Report for 2018-2019. As always, it is a privilege to write to you all, Indoohoo Eeyouch and members of the Cree Trappers' Association, and report on the work of the last year.

I am sure the members of our association have seen and positively experienced the changes brought forth by the implementation of our new organizational structure. The CTA has adjusted well, and now that it is in place, we are even more engaged in providing subsidies, programs and services that meet the needs of Indoohoo Eeyou/ members. We foresee a bright future.

Hopefully, the path Eeyou Itunn offers will help build relationships between our youth and our Elders. This would lay the ground for traditional practices and knowledge to further flourish in Eeyou Istchee. We rejoice in the idea that these new and young hunters and trappers will join the rank of our members and carry on our traditional practices on our sacred grounds. Alongside our Elders, the CTA has always focused on preserving and maintaining our Cree Language through the programs and services we offer and we will continue to do so.

This year, we also implemented our regional cabin program, in collaboration with Niskamoon Corporation. Most of the planned cabins have been built in Eeyou Istchee with the Eeyou/Eenou communities. It will be challenging to

move forward this project, but as it exceeds our capacity to pay, we will look for funding to continue. For the time being, let's celebrate the success the program had in the first year!

As always, I want to take this opportunity to mention the CTA leadership, our President Mr. Fred L. Tomatuk, who is serving his second year in office and Clark Shecapio, our Executive Director, for the determination and efforts he invests in our projects. I want to thank them both for their work and guidance, their wisdom and the respect they show me—it is much appreciated. Of course, I want to thank our finance department for their excellent work this past year.

The Cree Trappers' Association is proud to assist all Eeyouch who hunt and trap with our subsidies, programs and services. We will pursue this endeavour by continuously improving our ways for all the hunting seasons to come.

Thank you!

Overview of global revenues and expenditures

As of March 31, 2019

During this fiscal year 2018-2019 the Cree Trappers Association managed revenues of 6 million dollars.

The Eenou Eeyou Limited Partnership and the Federal New Relationship Agreement remain the main sources of funding, for a total of \$4,724,362. As for the Board of Compensation (BOC), it contributed \$262,883.

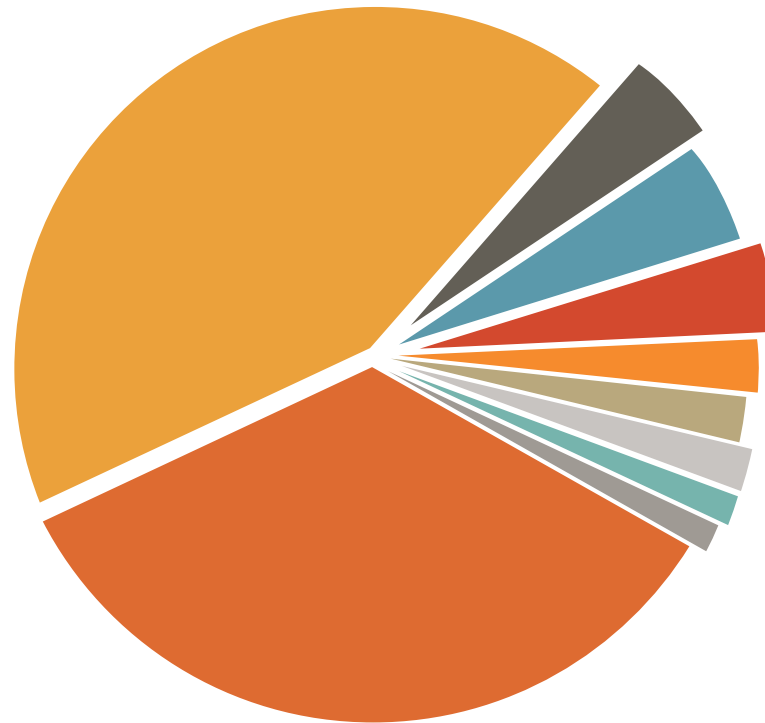
This year the funding agreement with the Eeyou Marine Region Wildlife Board to fulfill the CTA Offshore Functions was \$280,483.

The CTA received a first payment of \$200,000 from Niskamoon Corp. for the Cabin Project and a second payment of \$200,000 will be made once all the cabins are completed in 2019-2020. We also invested \$180,000 of the funds received from the BOC towards this important project - each Local CTA contributed to the cabin project for a total of \$108,500.

Special Projects were funded by Indigenous Services Canada, which replaced INAC (\$81,880), the RCMP (\$47,143), and Nature Canada (\$6,500). The Regional CTA collected fees from the members for an amount of \$122,343 and received other revenues from administration fees, rental of office and residential space, interest revenues, etc. for a total of \$173,426.

Overview of the global revenues and expenditures for the year ended March 31, 2019.

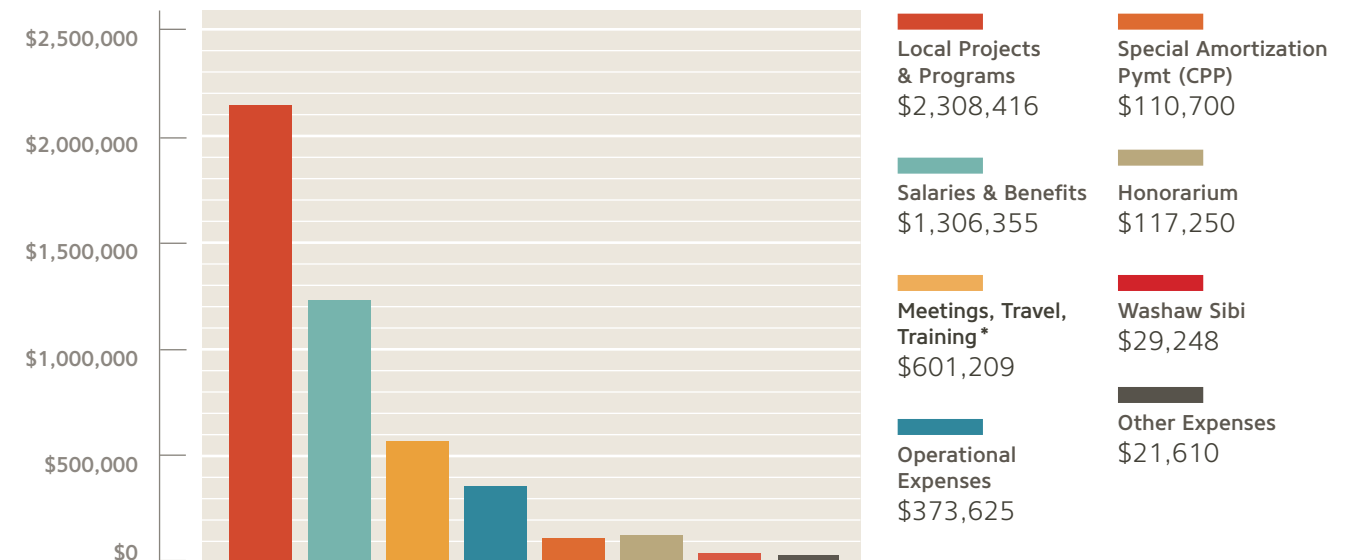
Revenues



Eenou Eeyou Limited Partnership \$2,093,172	Special Projects \$137,220
Federal New Relationship Agreement \$2,630,650	Membership Fees \$122,343
Board of Compensation \$262,883	Local CTA's Contribution \$108,500
Eeyou Marine Region Wildlife Board \$280,483	Administration Fees \$91,660
Niskamoon Corporation \$242,946	Other Revenue \$81,766

The total expenditures of \$6.2 million can be broken into categories which relate to Administration, Program Expenses & Capital Asset Amortization and also the Local Projects and Programs.

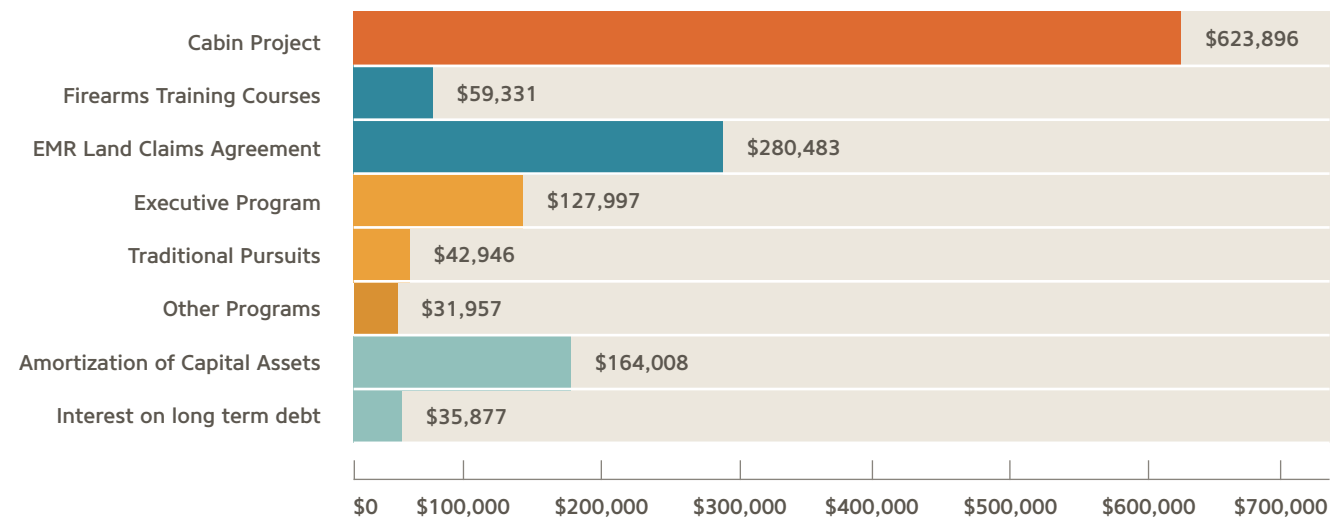
Administration Expenses & Local Projects



*** Meetings, Travel and Training can be divided into:**

- General Assembly: \$178,575
- BOD: \$106,280
- Executive: \$35,785
- Management: \$44,177
- Staff travel: \$145,512
- Staff training: \$90,880

Programs Expenses and Capital Asset Amortization



Local CTA Projects & Programs

The Local CTA Projects & Programs represent 50% of the EELP & FNRA funding, and it includes also the amount collected from the memberships sold in 2017-2018. Each amount per community is based on their number of memberships sold during the previous year and approved by the General Assembly in August 2018.

Funding Allocations to Local CTAs 2018-2019

Community	Memberships 2017-2018	Funding Allocated for 2018-2019
Chisasibi	1,900	\$ 392,401
Eastmain	536	\$ 207,456
Mistissini	1,172	\$ 280,500
Nemaska	447	\$ 193,967
Oujé-Bougoumou	227	\$ 159,954
Waskaganish	1,561	\$ 342,987
Waswanipi	1,073	\$ 265,184
Wemindji	575	\$ 188,641
Whapmagoostui	772	\$ 268,909
TOTAL	8,263	\$ 2,300,000

Note that due to unforeseen events, it may happen that Local CTAs do not spend all allocated amounts during the fiscal year. If such is the case, the unspent amounts are transferred to the next fiscal year.



Ishthchiikun

Because of the change in the dates of fur auctions which are now in June instead of May, all 2018-2019 fur data will be reported a year later.

Cree Trappers' Services Trust

Insurance Fund from October 1, 1991 to March 31, 2019

The Insurance fund and the Cree Fur Trust Fund have remained stable in 2018-2019 compared to the previous year.

Description	Initial Funding	Insurance at \$50 per cabin	Cabin insurance with BOC	Total
FUNDING AND INTEREST INCOME				
Board of Compensation	\$ 86,539			\$ 86,539
Cree Nation of Chisasibi	\$ 30,000			\$ 30,000
James Bay Eeeyou Corp.	\$ 125,000			\$ 125,000
Chisasibi Trappers		\$ 15,750	\$ 146,990	\$ 162,740
Eastmain Trappers		\$ 13,176	\$ 55,179	\$ 68,355
Mistissini Trappers		\$ 5,750	\$ 171,736	\$ 177,486
Nemaska Trappers		\$ 3,750	\$ 73,408	\$ 77,158
Oujé-Bougoumou Trappers		\$ 0	\$ 97,860	\$ 97,860
Waskaganish Trappers		\$ 6,250	\$ 181,387	\$ 187,637
Waswanipi Trappers		\$ 650	\$ 78,113	\$ 78,763
Wemindji Trappers		\$ 6,150	\$ 126,041	\$ 132,191
Whapmagoostui Trappers		\$ 1,150	\$ 74,217	\$ 75,367
Subtotal	\$ 241,539	\$ 52,626	\$ 1,004,931	\$ 1,299,096
Interest earned on Investments				\$ 84,380
Contribution from CTA				\$ 41,632
TOTAL FUNDING AND INTEREST INCOME				\$ 1,425,108
EXPENSES				
2018-2019				
Insurance Cost				\$ 138,044
Audit Fees				\$ 600
Previous Years				
Insurance Cost				\$ 974,952
Travel Expenses				\$ 10,939
Contract services				\$ 34,026
Honorarium				\$ 3,000
Insurance Claims Payouts				\$ 83,283
Bank Charges				\$ 246
Administration & Audit Fees				\$ 15,329
TOTAL EXPENSES				\$ 1,126,179
BALANCE INSURANCE FUND				\$ 163,929

Fur Trust Fund

As of March 31, 2019

Community	Balance MAR-31-18	Expenses	Interest Revenue	Impost Fee	Balance MAR-31-19
Chisasibi	\$ 128,708	\$ -409	\$ 1,047	\$ 202	\$ 129,548
Eastmain	\$ 40,803	\$ -67	\$ 332	\$ 47	\$ 41,115
Mistissini	\$ 122,548	\$ -186	\$ 997	\$ 240	\$ 123,600
Nemaska	\$ 1,956	\$ -67	\$ 16	\$ 26	\$ 1,931
Oujé-Bougoumou	\$ 2,714	\$ -67	\$ 22	\$ 0	\$ 2,669
Waskaganish	\$ 42,718	\$ -234	\$ 347	\$ 262	\$ 43,093
Waswanipi	\$ 27,670	\$ -167	\$ 225	\$ 77	\$ 27,805
Wemindji	\$ 29,083	\$ -317	\$ 237	\$ 333	\$ 29,336
Whapmagoostui	\$ 17,148	\$ -142	\$ 139	\$ 92	\$ 17,237
TOTAL	\$ 413,347	\$ -1,654	\$ 3,362	\$ 1,279	\$ 416,334



Cree Trappers' Association / Association des Trappeurs Cris / Eeyouch Kantoohoodo Ehmahmoueech

Independent Auditor's Report

To the Members of Cree Trappers' Association / Association des Trappeurs Cris / Eeyouch Kantoohoodo Ehmahmoueech

Opinion

We have audited the financial statements of Cree Trappers' Association / Association des Trappeurs Cris / Eeyouch Kantoohoodo Ehmahmoueech (hereafter "the Organization"), which comprise the statement of financial position as at March 31, 2019, and the statements of operations, changes in fund balances and cash flows for the year then ended, and notes to financial statements, including a summary of significant accounting policies, and the schedules.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2019, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Financial Statements March 31, 2019



Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves 'fair presentation'.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Raymond Chabot Grant Thornton LLP*¹

Montréal

June 19, 2019

¹ CPA auditor, CA public accountancy permit no. A122190

Operations
Year ended March 31, 2019

	General Fund					2018	
	Unrestricted	Restricted Programs	Unrestricted Programs	Total	Capital Asset Fund		Total
Revenues							
Contributions							
Indigenous Services Canada (Note 10)		81,880		81,880		81,880	
Cree Nation Government – Board of Compensation	82,883	180,000		262,883		118,200	
Cree Nation Government – Federal New Relationship Agreement (Note 12)	1,440,670	138,219	1,051,761	2,630,650		2,679,065	
Enou-Eeyou Limited Partnership (Note 11)	813,716		1,279,996	2,093,712		2,060,755	
Niskamoon Corporation		226,310		226,310		63,798	
Eeyou Marine Region Wildlife Board		280,483		280,483		230,230	
Health Canada		1,697		1,697		15,858	
Nature Canada		6,500		6,500			
Royal Canadian Mounted Police		47,143		47,143		24,212	
Membership fees			122,343	122,343		127,054	
Net investment income	32,353			32,353		18,428	
Rental income	24,325			24,325		17,100	
Local CTA		108,500		108,500			
Administration fees to Cree Trappers' Services Trust	10,000			10,000		10,000	
Administration fees to Eeyou Marine Region Land Claims Agreement	19,569			19,569		20,546	
Administration fees to Traditional Pursuits Program	5,602			5,602		6,152	
Administration fees to Cabins Project	56,488			56,488		56,488	
Other	10,571		14,518	25,089		43,460	
	2,496,177	1,070,732	2,468,618	6,035,527		5,516,738	
		16,636		16,636		83,862	
	2,496,177	1,087,368	2,468,618	6,052,163		(16,636)	
						5,583,964	
Plus: Deferred revenues – beginning of year (Note 7)							
Less: Deferred revenues – end of year (Note 7)							

Operations
Year ended March 31, 2019

	General Fund					2018	
	Unrestricted	Restricted Programs	Unrestricted Programs	Total	Capital Asset Fund		Total
Expenses							
Staff salaries and benefits	1,234,834	259,651	97,328	1,591,813		1,719,312	
Special payments (Note 13)	110,700			110,700		90,300	
Honorarium	117,250			117,250		101,300	
Travel and related expenses	111,907	99,412	30,969	242,288		248,989	
Local projects			2,308,417	2,308,417		2,043,436	
General Assembly	178,575			178,575		130,311	
Board of Directors' meetings and travel	106,280			106,280		132,653	
Executive meetings and travel	35,785			35,785		34,242	
Management meetings and travel	44,177			44,177		44,177	
Training and workshops	90,880	29,702		120,582		118,560	
Public relations	6,610			6,610		14,409	
Office and residence occupancy costs	114,474	23,024		137,498		134,897	
Professional fees	69,145			69,145		44,907	
Legal fees	4,182			4,182		2,196	
Office supplies, printing and freight	92,914	3,165		96,079		98,407	
Telecommunications	31,132	2,800		33,932		34,558	
Registration fees		16,124	8,894	25,018		16,050	
Contracted services	53,819	165,459	26,754	246,032		109,203	
Materials and transportation		410,698		410,698			
Equipment rental		15,713		15,713			
Amortization of tangible capital assets					164,008	181,072	
Interest on bank loan					35,877	35,370	
Vehicle maintenance and insurance	3,547			3,547		6,197	
Washaw Sibi Association	29,248			29,248		20,000	
Financial assistance to Whapmagoostui Local CTA						18,443	
Administration fees – Eeyou Marine Region Land Claims Agreement program		19,569		19,569		26,698	
Administration fees – Traditional Pursuits Program		5,602		5,602		5,602	
Administration fees – Cabins Project		56,488		56,488		56,488	
Contribution to Cree Trappers' Services Trust	15,000			15,000		10,542	
Planning and implementation						63,215	
Bank charges	4,412	384		4,796		8,365	
Doubtful accounts						471	
Other						5,677	
	2,454,871	1,107,791	2,472,362	6,035,024	199,885	5,449,780	
	41,306	(20,423)	(3,744)	17,139	(199,885)	134,184	
Excess (deficiency) of revenues over expenses							

The accompanying notes and schedules are an integral part of the financial statements.

Changes in Fund Balances
Year ended March 31, 2019

	2019					2018
	General Fund				Capital Asset Fund	Total
	Unrestricted	Restricted Programs	Unrestricted Programs	Total	Total	Total
	\$	\$	\$	\$	\$	\$
Balance, beginning of year	1,206,499	20,423	205,344	1,432,266	753,580	2,051,662
Excess (deficiency) of revenues over expenses	41,306	(20,423)	(3,744)	17,139	(199,885)	134,184
Interfund transfers (Note 9)	(275,865)		132,883	(142,982)	142,982	
Balance, end of year	971,940	-	334,483	1,306,423	696,677	2,185,846

The accompanying notes and schedules are an integral part of the financial statements.

Cash Flows
Year ended March 31, 2019

	2019	2018
	\$	\$
OPERATING ACTIVITIES		
Excess (deficiency) of revenues over expenses	(182,746)	134,184
Non-cash item		
Amortization of tangible capital assets	164,008	181,072
	(18,738)	315,256
Net change in working capital items (Note 3)	293,950	(263,579)
Cash flows from operating activities	275,212	51,677
INVESTING ACTIVITIES		
Acquisition of tangible capital assets	(6,905)	(18,357)
Term deposit	(614,424)	(507,256)
Receipt of term deposit		814,598
Due from Cree Trappers' Services Trust	(3,552)	
Cash flows from investing activities	(624,881)	288,985
FINANCING ACTIVITIES		
Repayment of the bank loan	(100,200)	(100,200)
Due to Cree Trapper's Services Trust	(2,510)	(3,581)
Decrease (increase) in restricted cash	(4,942)	49,111
Cash flows from financing activities	(107,652)	(54,670)
Net increase (decrease) in cash	(457,321)	285,992
Cash, beginning of year	820,527	534,535
Cash, end of year	363,206	820,527

The accompanying notes and schedules are an integral part of the financial statements.

Financial Position

March 31, 2019

	2019		2018
	General Fund	Capital Asset Fund	Total
	\$	\$	\$
ASSETS			
Current			
Cash	363,206		363,206
Restricted cash	32,122		32,122
Term deposit, 2.5% (0.85% as at March 31, 2018), maturing in January 2020	512,976		512,976
Trade and other receivables (Note 4)	96,735		96,735
Prepaid expenses	1,086		1,086
Due from Cree Trappers' Services Trust, without interest (Note 15)	3,552		3,552
	<u>1,009,677</u>	<u>-</u>	<u>1,009,677</u>
Long-term			
Tangible capital assets (Note 5)		1,375,127	1,375,127
Term deposit, 1.5%, maturing in April 2019	608,704		608,704
	<u>1,618,381</u>	<u>1,375,127</u>	<u>2,993,508</u>
LIABILITIES			
Current			
Trade payables and other operating liabilities (Note 6)	307,511		307,511
Prepaid memberships	4,447		4,447
Deferred revenues (Note 7)			
Due to Cree Trappers' Services Trust, without interest (Note 15)			2,510
Current portion of bank loan		100,200	100,200
	<u>311,958</u>	<u>100,200</u>	<u>412,158</u>
Bank loan payable on demand (Note 8)		578,250	578,250
	<u>311,958</u>	<u>678,450</u>	<u>990,408</u>
FUND BALANCES			
General Fund			
Unrestricted	971,940		971,940
Restricted Programs			20,423
Unrestricted Programs	334,483		334,483
Invested in tangible capital assets		696,677	696,677
	<u>1,306,423</u>	<u>696,677</u>	<u>2,003,100</u>
	<u>1,618,381</u>	<u>1,375,127</u>	<u>2,993,508</u>

The accompanying notes and schedules are an integral part of the financial statements.

On behalf of the Board,



Director



Director

Notes to Financial Statements

March 31, 2019

1 - GOVERNING STATUTES AND PURPOSES OF THE ORGANIZATION

The Organization was originally incorporated as a not-for-profit organization under Part II of the Canada Corporations Act. On September 8, 2014, the Organization obtained its certificate of continuance and made the transition to the Canada Not-for-profit Corporations Act.

The Organization's activities involve the management of various programs which are undertaken to promote, protect and assist the activities and interest of the Cree trappers of Quebec. It is a not-for-profit organization under the Income Tax Act.

2 - SIGNIFICANT ACCOUNTING POLICIES**Basis of presentation**

The Organization's financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations.

Fund accounting

The principles of fund accounting have been employed in the preparation of these financial statements as the most appropriate method of controlling and reporting on the activities of the Organization.

General Fund

The General Fund includes the assets, liabilities, revenues and expenses related to service delivery, administrative operations and the specific programs reported under the following:

- General Fund – Unrestricted Operations;
- General Fund – Unrestricted Programs Operations;
- General Fund – Restricted Programs Operations.

The Restricted Programs are subject to the respect of conditions from the contributors.

Capital Asset Fund

The Capital Asset Fund was established for the purpose of accounting for tangible capital assets used in the operations of the Organization. Monies received, raised or borrowed for the purposes of acquiring tangible capital assets are accounted for in this fund.

Accounting estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts recorded in the financial statements, notes to financial statements and schedules. These estimates are based on management's knowledge of current events and actions that the Organization may undertake in the future. Actual results may differ from these estimates.

Notes to Financial Statements
March 31, 2019

2 - SIGNIFICANT ACCOUNTING POLICIES (Continued)

Financial assets and liabilities

Initial measurement

Upon initial measurement, the Organization's financial assets and liabilities from transactions not concluded with related parties and those from transactions with parties whose sole relationship with the Organization is in the capacity of management (and members of the immediate family) are measured at fair value, which, in the case of financial assets or financial liabilities that will be measured subsequently at amortized cost, is increased or decreased by the amount of the related financing fees and transaction costs. Transaction costs relating to financial assets and liabilities that will be measured subsequently at fair value are recognized in operations in the year they are incurred.

Subsequent measurement

At each reporting date, the Organization measures its financial assets and liabilities at amortized cost (including any impairment in the case of financial assets), except for the term deposit which the Organization has elected to measure at fair value by designating that fair value measurement shall apply.

With respect to financial assets measured at amortized cost, the Organization assesses whether there are any indications of impairment. When there is an indication of impairment, and if the Organization determines that, during the year, there was a significant adverse change in the expected timing or amount of future cash flows from a financial asset, it will then recognize a reduction as an impairment loss in operations. The reversal of a previously recognized impairment loss on a financial asset measured at amortized cost is recognized in operations in the year the reversal occurs.

Revenue recognition

Contributions

The Organization follows the deferral method of accounting for contributions. Under this method, contributions restricted for future period expenses are deferred and are recognized as revenue of the appropriate fund in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue of the appropriate fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Membership fees, rental income, administration fees and other sources of revenue

Membership fees are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Rental income, administration fees and other sources of revenue are recorded on an accrual basis to the extent that persuasive evidence of an arrangement exists, the services are rendered, the amounts to be received can be reasonably estimated and collection is reasonably assured.

Notes to Financial Statements
March 31, 2019

2 - SIGNIFICANT ACCOUNTING POLICIES (Continued)

Net investment income

Investment transactions are recorded on the transaction date. Net investment income includes interest income, which is recognized using the accrual method of accounting on a time apportionment basis, and changes in fair value, which are recognized when they occur.

Net investment income that is not subject to externally imposed restrictions is recognized in the statement of operations under Net investment income.

Tangible capital assets

Tangible capital assets acquired are recorded at cost. When the Organization receives contributions of tangible capital assets, their cost is equal to their fair value at the contribution date.

Amortization

Tangible capital assets are amortized using the following methods and annual rates:

	Methods	Rates
Buildings	Straight-line	10%
Office building	Straight-line	5%
Landscaping and vehicles	Straight-line	20%
Radio equipment and computers	Diminishing balance	30%
Equipment, furniture and fixtures	Diminishing balance	20%

Write-down

When the Organization recognizes that a tangible capital asset no longer has any long-term service potential, the excess of the net carrying amount of the tangible capital asset over its residual value is recognized as an expense in the statement of operations.

Pension plan

The pension plan, which is a defined benefit multi-employer plan, is accounted for in accordance with the recommendations on defined contribution plans as per the *CPA Canada Handbook – Accounting* since the Organization has insufficient information to apply defined benefit plan accounting. The pension expense is equal to the amount of contributions paid by the employer during the year.

Notes to Financial Statements
March 31, 2019

3 - INFORMATION INCLUDED IN CASH FLOWS

The net change in working capital items is detailed as follows:

	2019	2018
	\$	\$
Trade and other receivables	128,928	(86,401)
Prepaid expenses	66,214	(36,206)
Trade payables and other operating liabilities	113,050	(74,353)
Prepaid memberships	2,394	607
Deferred revenues	(16,636)	(67,226)
	<u>293,950</u>	<u>(263,579)</u>

4 - TRADE AND OTHER RECEIVABLES

	2019	2018
	\$	\$
Trade accounts receivable	22,021	8,707
Contributions receivable		
Cree Nation Government – Board of Compensation		29,550
Eeyou Marine Region Wildlife Board		67,244
Royal Canadian Mounted Police	22,144	4,212
Niskamoon Corporation	26,310	
Nature Canada	6,500	
Sales taxes receivable	19,760	115,612
Other		338
	<u>96,735</u>	<u>225,663</u>

5 - TANGIBLE CAPITAL ASSETS

	2019		2018
	Cost	Accumulated amortization	Net carrying amount
	\$	\$	\$
Buildings	1,963,149	1,900,286	62,863
Office building	1,683,529	505,049	1,178,480
Landscaping	85,435	63,782	21,653
Vehicles	35,450	35,450	-
Radio equipment	1,195,402	1,191,343	4,059
Computers	159,004	126,368	32,636
Equipment, furniture and fixtures	425,162	349,726	75,436
	<u>5,547,131</u>	<u>4,172,004</u>	<u>1,375,127</u>
			1,532,230

6 - TRADE PAYABLES AND OTHER OPERATING LIABILITIES

	2019	2018
	\$	\$
Trade accounts payable	264,596	151,353
Staff salaries and benefits payable	42,915	43,108
	<u>307,511</u>	<u>194,461</u>

Government remittances total \$2,140 as at March 31, 2019 (\$2,432 as at March 31, 2018).

Notes to Financial Statements
March 31, 2019

7 - DEFERRED REVENUES

	2019			2018
	Balance, beginning of year	Contributions received for the year	Contributions recognized in operations	Balance, end of year
	\$	\$	\$	\$
Niskamoon Corporation	16,636	-	16,636	-
	<u>16,636</u>	<u>-</u>	<u>16,636</u>	<u>-</u>
				2018
	Balance, beginning of year	Contributions received for the year	Contributions recognized in operations	Balance, end of year
	\$	\$	\$	\$
Eeyou Marine Region Wildlife Board	83,862	230,230	314,092	-
Niskamoon Corporation		63,798	47,162	16,636
	<u>83,862</u>	<u>294,028</u>	<u>361,254</u>	<u>16,636</u>

The deferred revenues at the end of year are related to the Traditional Pursuits Program in 2018.

8 - BANK LOAN PAYABLE ON DEMAND

	2019	2018
	\$	\$
Bank loan payable on demand, secured by the building with a net carrying amount of \$1,178,480 as at March 31, 2019 and by a hypothec on the universality of present and future property in the amount of \$1,500,000, prime rate plus 1.1% (4.95%; 4.55% as at March 31, 2018), payable in monthly instalments of \$8,350 plus interest, renewable in September 2019, maturing in January 2026 (a)	678,450	778,650
Current portion	100,200	100,200
Bank loan payable on demand	578,250	678,450
	<u>678,450</u>	<u>778,650</u>
	-	-

The Organization did not pay any consideration in exchange for such guarantee.

- (a) Under the terms of the credit agreement, the Organization is required to respect a covenant, which is monitored on an annual basis only. As at March 31, 2019, the Organization is not in compliance with the covenant.
- (b) The Organization has access to an additional credit facility of \$20,000 in the form of credit cards bearing interest at the rates stipulated in the credit agreement.

Based on the assumption that the demand feature of the callable loan is not exercised, the estimated instalments on the bank loan payable on demand for the next five years are \$100,200 annually.

Notes to Financial Statements

March 31, 2019

9 - INTERFUND TRANSFERS

The amount transferred to the Capital Asset Fund corresponds to the following:

	2019	2018
	\$	\$
Acquisition of tangible capital assets		
General Fund – Unrestricted	6,905	18,357
Principal repayment of the bank loan payable on demand	100,200	100,200
Interest on bank loan payable on demand	35,877	35,370
	<u>142,982</u>	<u>153,927</u>

At year-end, an amount of \$132,883 was transferred from the Unrestricted fund to the Unrestricted Programs fund in order to reallocate the previous years' surplus of the Local CTA programs and projects (Note 17).

10 - INDIGENOUS SERVICES CANADA

This funding is provided by the Indigenous Services Canada comprehensive funding arrangement (no. 1718-QC-000002). The source program is the Community Economic Development program (\$81,880; \$81,880 in 2018).

11 - EENOU-EEYOU LIMITED PARTNERSHIP

On February 7, 2002, the Crees of Quebec entered into an agreement with the Government of Quebec. This agreement dealt with, among other matters, the long-term implementation of Section 28 of the James Bay and Northern Quebec Agreement (JBNQA) and provided for funding to be paid to Eenou-Eeyou Limited Partnership for that and other purposes. As a consequence, Quebec's obligation to provide financial assistance for the matters contemplated in Section 28.5.6 of the JBNQA has been assumed by this entity.

12 - FEDERAL NEW RELATIONSHIP AGREEMENT

On February 21, 2008, the Crees of Quebec entered into an agreement with the Government of Canada. This agreement dealt with, among other matters, the long-term implementation of Section 28 of the JBNQA and provided for funding to be paid to the Cree Nation Government (Cree Regional Authority in 2013 and before) for that and other purposes. As a consequence, Canada's obligation to provide financial assistance for the matters contemplated in Section 28.5.6 of the JBNQA has been assumed by this entity.

13 - PENSION PLAN LIABILITY

The Organization participates in the James Bay Cree-Naskapi Pension Plan (hereafter «the Plan»). The Plan is a defined benefit multi-employer plan with seventeen (17) different participating employers for all their employees who satisfy certain eligibility conditions. There is no separate account by employer under the Plan.

Participating employers pay current service contributions as revealed by actuarial valuations conducted on a regular basis. If there is a deficit in the Plan, special payments may be required from all participating employers in proportion to their share of the actuarial liabilities on a solvency basis of the Plan in addition to current service contributions.

Notes to Financial Statements

March 31, 2019

13 - PENSION PLAN LIABILITY (Continued)

The last complete actuarial valuation of the Plan was conducted as of December 31, 2017 and revealed a total deficit of \$3,703,000 using the prescribed solvency basis as of December 31, 2017 (\$37,208,000 as at December 31, 2016). For the Organization, the allocated portion of this deficit equals \$82,100 (\$867,300 in 2016). This will trigger additional monthly special payments of \$8,900 (\$7,600 in 2017) until the next valuation. Gains or losses as revealed by future valuations of the Plan will have an impact on these amounts. Significant long-term actuarial assumptions used in the last actuarial valuations are as follows:

The Plan expenses of the Organization for the year amounted to \$339,624 (\$340,925 in 2018), including special payments of \$110,700 (\$90,300 in 2018).

14 - FINANCIAL RISKS**Credit risk**

The Organization is exposed to credit risk regarding the financial assets recognized in the statement of financial position, other than the term deposit. The Organization has determined that the financial assets with more credit risk exposure are trade and other receivables (other than sales taxes receivable) and due from the Cree Trappers' Services Trust since failure of any of these parties to fulfil their obligations could result in significant financial losses for the Organization.

Market risk

The Organization's financial instruments expose it to market risk, in particular to interest rate risk, resulting from both its investing and financing activities.

Interest rate risk

The Organization is exposed to interest rate risk with respect to financial assets and liabilities bearing fixed and variable interest rates.

The term deposit bears interest at a fixed rate and the Organization is, therefore, exposed to the risk of changes in fair value resulting from interest rate fluctuations.

The bank loan payable on demand bears interest at a variable rate and the Organization is, therefore, exposed to the cash flow risk resulting from interest rate fluctuations.

Liquidity risk

The Organization's liquidity risk represents the risk that the Organization could encounter difficulty in meeting obligations associated with its financial liabilities. The Organization is, therefore, exposed to liquidity risk with respect to all of the financial liabilities recognized in the statement of financial position.

Notes to Financial Statements

March 31, 2019

15 - SIGNIFICANT INFLUENCE

The Organization exercises a significant influence over the Cree Trappers' Services Trust given the fact that its directors act as the Trust's trustees.

During the year, the Organization entered into related party transactions with the Cree Trappers' Services Trust and his Board Members. These transactions were carried out at the exchange amount, which is the value established and accepted by the parties. All the transactions are shown separately in the financial statements.

The Trust, which was created by the Organization as a result of a deed of constitution of a perpetual trust under the Civil Code of Quebec, was established for the purpose of providing certain services for or on behalf of trappers who are members of the Organization.

16 - COMMITMENT

The Company has entered into a short-term lease agreement expiring on June 30, 2019 which calls for lease payments of \$16,800 for the rental of a building.

17 - LOCAL CTA PROGRAMS AND PROJECTS

The accumulated surplus for this project is detailed as follows:

	\$
Deficiency of revenues over expenses for the year	(6,074)
Internal transfer from Unrestricted fund (Note 9)	132,883
Accumulated surplus, end of year	<u>126,809</u>

18 - COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform with the presentation adopted in the current year.

Schedules

Year ended March 31, 2019

	SCHEDULE A	
	2019	2018
	\$	\$
GENERAL FUND – UNRESTRICTED – OPERATIONS		
Revenues		
Eenou-Eeyou Limited Partnership (Note 11)	813,716	784,302
Cree Nation Government – Federal New Relationship Agreement (Note 12)	1,440,670	1,738,472
Cree Nation Government – Board of Compensation	82,883	
Membership fees		127,054
Net investment income	32,353	18,428
Rental income	24,325	17,100
Administration fees to Cree Trappers' Services Trust	10,000	10,000
Administration fees to Eeyou Marine Region Land Claims Agreement	19,569	20,546
Administration fees to Traditional Pursuits Program	5,602	6,152
Administration fees to Cabins Project	56,488	
Other	10,571	9,074
	<u>2,496,177</u>	<u>2,731,128</u>
Expenses		
Staff salaries and benefits	1,234,834	1,267,596
Special payments (Note 13)	110,700	90,300
Honorarium	117,250	101,300
Travel and related expenses	111,907	105,002
General Assembly	178,575	130,311
Board of Directors' meetings and travel	106,280	132,653
Executive meetings and travel	35,785	34,242
Management meetings and travel	44,177	
Training	90,880	88,516
Public relations	6,610	14,409
Office and residence occupancy costs	114,474	108,397
Professional fees	69,145	44,907
Legal fees	4,182	2,196
Office supplies, printing and freight	92,914	92,850
Telecommunications	31,132	30,958
Contracted services	53,819	55,488
Vehicle maintenance and insurance	3,547	6,197
Washaw Sibi Association	29,248	20,000
Financial assistance to Whapmagoostui Local CTA		18,443
Contribution to Cree Trappers' Services Trust	15,000	10,542
Planning and implementation		63,215
Bank charges	4,412	7,999
Doubtful accounts		471
	<u>2,454,871</u>	<u>2,425,992</u>
Excess of revenues over expenses	<u>41,306</u>	<u>305,136</u>

Schedules
Year ended March 31, 2019

	SCHEDULE B									
	2019									2018
	Cabins Project	Coordinator Special Projects	Eeyou Marine Region Land Claims Agreement	Firearms Training Courses – RCMP	Nature Canada	Traditional Pursuits	Toxic Metals in Hunted Game and Meats	Total	Total	Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
GENERAL FUND – RESTRICTED PROGRAMS – OPERATIONS										
Revenues										
Indigenous Services Canada (Note 10)		81,880						81,880		81,880
Cree Nation Government – Board of Compensation	180,000							180,000		
Cree Nation Government – Federal New Relationship Agreement (Note 12)	135,396	2,823			26,310			138,219		63,798
Niskamoon Corporation	200,000		280,483				1,697	226,310		
Eeyou Marine Region Wildlife Board				47,143				280,483		230,230
Health Canada					6,500			6,500		15,858
Nature Canada									47,143	24,212
Royal Canadian Mounted Police	108,500							108,500		
Local CTA	623,896	84,703	280,483	47,143	6,500	26,310	1,697	1,070,732	16,636	415,978
Plus: Deferred revenues – beginning of year (Note 7)										83,862
Less: Deferred revenues – end of year (Note 7)										(16,636)
	623,896	84,703	280,483	47,143	6,500	42,946	1,697	1,087,368		483,204
Expenses										
Staff salaries and benefits		71,521	188,130					259,651		266,362
Travel and related expenses		33,605	14,019	23,369		28,419		99,412		95,483
Training and workshops			26,487		3,215			29,702		30,044
Office and residence occupancy costs			23,024					23,024		26,500
Office supplies, printing and freight			1,495			1,670		3,165		5,557
Telecommunications			2,800					2,800		3,600
Registration fees				16,124				16,124		12,103
Contracted services	140,997		4,575	7,650	3,285	7,255	1,697	165,459		21,791
Materials and transportation	410,698							410,698		
Equipment rental	15,713		19,569			5,602		15,713		26,698
Administration fees	56,488		384					81,659		366
Bank charges								384		
	623,896	105,126	280,483	47,143	6,500	42,946	1,697	1,107,791	(20,423)	488,504
Deficiency of revenues over expenses	-	(20,423)	-	-	-	-	-	(20,423)		(5,300)

Schedules
Year ended March 31, 2018

	SCHEDULE C					
	2019					2018
	Executive Program	Firearms Training Courses – CTA	Local CTA – Programs and Projects (Note 17)	Sundry Programs	Total	Total
	\$	\$	\$	\$	\$	\$
GENERAL FUND – UNRESTRICTED PROGRAMS – OPERATIONS						
Revenues						
Cree Nation Government – Federal New Relationship Agreement (Note 12)	127,997		923,764	23,760	1,051,761	940,593
Eenou-Eeyou Limited Partnership (Note 11)			1,256,236		1,279,996	1,276,453
Membership fees			122,343		122,343	
Other		13,578		940	14,518	34,386
	127,997	13,578	2,302,343	24,700	2,468,618	2,251,432
Expenses						
Staff salaries and benefits	97,328				97,328	185,354
Travel and related expenses	30,669	300			30,969	48,504
Local projects			2,308,417		2,308,417	2,043,436
Registration fees		8,894			8,894	3,947
Contracted services		2,994		23,760	26,754	31,924
Other						5,677
	127,997	12,188	2,308,417	23,760	2,472,362	2,318,842
Excess (deficiency) of revenues over expenses	-	1,390	(6,074)	940	(3,744)	(67,410)

	SCHEDULE D									
	2019					2018				
	Computers	Equipment, Furniture and Fixtures	Radio Equipment	Vehicles	Landscaping	Office Building	Buildings	Total	Total	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
TANGIBLE CAPITAL ASSETS AND INVESTMENT IN CAPITAL ASSET FUND										
Capital acquisitions										
Computer equipment	1,485							1,485		15,423
Equipment, furniture and fixtures		5,420						5,420		2,934
Current year's acquisitions	1,485	5,420	-	-	-	-	-	6,905		18,357
Amortization	(13,668)	(18,181)	(1,740)	(6,239)	(15,408)	(84,176)	(24,596)	(164,008)		(181,072)
Tangible capital assets balance, beginning of year	44,819	88,197	5,799	6,239	37,061	1,262,656	87,459	1,532,230		1,694,945
Tangible capital assets balance, end of year	32,636	75,436	4,059	-	21,653	1,178,480	62,863	1,375,127		1,532,230
Bank loan payable on demand						(678,450)		(678,450)		(778,650)
Invested in tangible capital assets	32,636	75,436	4,059	-	21,653	500,030	62,863	696,677		753,580

Cree Trappers' Services Trust / Fiducie de Services des Trappeurs Cris / Ishtthchiikun

Independent Auditor's Report

To the Directors of Cree Trappers' Services Trust / Fiducie de Services des Trappeurs Cris / Ishtthchiikun

Opinion

We have audited the financial statements of Cree Trappers' Services Trust / Fiducie de Services des Trappeurs Cris / Ishtthchiikun (hereafter "the Trust"), which comprise the statement of financial position as at March 31, 2019, and the statements of operations, changes in fund balances and cash flows for the year then ended, and notes to financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Trust as at March 31, 2019, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Raymond Cholet Grant Thornton LLP*¹

Montréal

June 19, 2019

¹ CPA auditor, CA public accountancy permit no. A122190

Operations

Year ended March 31, 2019

	2019			2018
	General Fund	Insurance Fund	Fur Trust Fund	Total
	\$	\$	\$	\$
Revenues				
Membership fees		139,225		139,225
Net investment income		1,324	3,362	4,686
Impost fee revenue			1,279	1,279
Insurance refunds				3,470
Contribution from Cree Trappers' Association	15,000			15,000
Fur sales	55,842			55,842
	<u>70,842</u>	<u>140,549</u>	<u>4,641</u>	<u>216,032</u>
Expenses				
Office supplies, printing and freight	6,444		1,054	7,498
Cabin replacement costs				3,470
Insurance		138,804		138,804
Impost fee	1,279			1,279
Cost of fur sold	42,318			42,318
Audit	10,233	600	600	11,433
Professional fees	7,540			7,540
Administration charges from Cree Trappers' Association	10,000			10,000
	<u>77,814</u>	<u>139,404</u>	<u>1,654</u>	<u>218,872</u>
Excess (deficiency) of revenues over expenses	<u>(6,972)</u>	<u>1,145</u>	<u>2,987</u>	<u>(2,840)</u>

The accompanying notes are an integral part of the financial statements.

Changes in Fund Balance

Year ended March 31, 2019

	2019			2018
	General Fund	Insurance Fund	Fur Trust Fund	Total
	\$	\$	\$	\$
Fund balances (negative), beginning of year	(154,256)	162,784	413,347	421,875
Excess (deficiency) of revenues over expenses	(6,972)	1,145	2,987	(2,840)
Fund balances (negative), end of year	(161,228)	163,929	416,334	419,035
				450,653
				(28,778)
				421,875

The accompanying notes are an integral part of the financial statements.

Cash Flows

Year ended March 31, 2019

	2019	2018
	\$	\$
OPERATING ACTIVITIES		
Deficiency of revenues over expenses	(2,840)	(28,778)
Net change in working capital items (Note 3)	(22,554)	30,014
Cash flows from operating activities	(25,394)	1,236
INVESTING ACTIVITIES		
Term deposit	(4,685)	(316,309)
Net change in due from Cree Trappers' Association	2,510	3,581
Cash flows from investing activities	(2,175)	(312,728)
FINANCING ACTIVITIES		
Net change in due to Cree Trappers' Association and cash flows from financing activities	3,551	
Net decrease in cash	(24,018)	(311,492)
Cash, beginning of year	58,098	369,590
Cash, end of year	34,080	58,098

The accompanying notes are an integral part of the financial statements.

Financial Position

March 31, 2019

				2019	2018
	General Fund	Insurance Fund	Fur Trust Fund	Total	Total
	\$	\$	\$	\$	\$
ASSETS					
Current					
Cash (bank overdraft)	(505,100)	122,846	416,334	34,080	58,098
Trade and other receivables (Note 5)	27,469			27,469	45,739
Inventory (Note 6)	22,680			22,680	29,383
Prepaid expenses		41,083		41,083	40,662
Due from Cree Trappers' Association, without interest					2,510
	(454,951)	163,929	416,334	125,312	176,392
Long-term					
Term deposit (Note 4)	320,994			320,994	316,309
	(133,957)	163,929	416,334	446,306	492,701
LIABILITIES					
Current					
Trade payables and other operating liabilities	23,620	-	-	23,620	70,726
Due to Cree Trappers' Association, without interest	3,551			3,551	
	27,171	-	-	27,171	70,726
FUND BALANCES (NEGATIVE)					
Initial contribution	100			100	100
General Fund	(161,228)			(161,228)	(154,256)
Insurance Fund		163,929		163,929	162,784
Fur Trust Fund			416,334	416,334	413,347
	(161,128)	163,929	416,334	419,135	421,975
	(133,957)	163,929	416,334	446,306	492,701

The accompanying notes are an integral part of the financial statements.

On behalf of the Board,



Director



Director

Notes to Financial Statements

March 31, 2019

1 - GOVERNING STATUTES AND PURPOSE OF THE ORGANIZATION

The Trust was created as a result of a deed of constitution of a commercial trust under the Civil Code of Quebec by the Cree Trappers' Association (CTA), the settler, for the purpose of providing certain services for or on behalf of trappers who are members of the CTA. The trustees are the directors of the CTA.

2 - SIGNIFICANT ACCOUNTING POLICIES**Basis of presentation**

The Trust's financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations.

Fund accounting

The principles of fund accounting have been employed in the preparation of these financial statements as the most appropriate method of controlling and reporting on the activities of the Trust.

General Fund

The General Fund covers the activities of the Cree Fur Project, which facilitates the marketing of furs for the Cree trappers. Assets, liabilities, revenues and expenses related to service delivery and administrative activities are reported in the General Fund.

Insurance Fund

The Insurance Fund has been set up to create a self-insurance program covering trapline cabins and equipment for Cree trappers who have subscribed to the program. Assets, liabilities, revenues and expenses related to this program are reported in the Insurance Fund.

Fur Trust Fund

The Fur Trust Fund was originally set up by the Department of Indian Affairs in the late 1930's to cover the shipping costs of fur from the local communities to the auction houses. In 1990, the management of this fund was transferred to the Cree Trappers' Association, which in turn transferred it to the Trust in 2003. Any disbursement from the fund needs to be unanimously approved by the nine Cree communities through the General Assembly. Assets, liabilities, revenues and expenses related to the shipping cost of fur are reported in the Fur Trust Fund.

Accounting estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts recorded in the financial statements and notes to financial statements. These estimates are based on management's knowledge of current events and actions that the Trust may undertake in the future. Actual results may differ from these estimates.

Notes to Financial Statements

March 31, 2019

2 - SIGNIFICANT ACCOUNTING POLICIES (Continued)**Financial assets and liabilities***Initial measurement*

Upon initial measurement, the Trust's financial assets and liabilities from transactions not concluded with related parties and those from transactions with parties whose sole relationship with the Trust is in the capacity of management (and members of the immediate family) are measured at fair value, which, in the case of financial assets or financial liabilities that will be measured subsequently at amortized cost, is increased or decreased by the amount of the related financing fees and transaction costs. Transaction costs relating to financial assets and liabilities that will be measured subsequently at fair value are recognized in operations in the year they are incurred.

Subsequent measurement

At each reporting date, the Trust measures its financial assets and liabilities at amortized cost (including any impairment in the case of financial assets), except for the term deposit which the Trust has elected to measure at fair value by designating that fair value measurement shall apply.

With respect to financial assets measured at amortized cost, the Trust assesses whether there are any indications of impairment. When there is an indication of impairment, and if the Trust determines that, during the year, there was a significant adverse change in the expected timing or amount of future cash flows from a financial asset, it will then recognize a reduction as an impairment loss in operations. The reversal of a previously recognized impairment loss on a financial asset measured at amortized cost is recognized in operations in the year the reversal occurs.

Revenue recognition*Membership fees and insurance refunds*

Membership fees are recognized as revenue proportionally over the fiscal year to which they relate to the extent that persuasive evidence of an arrangement exists, the amount to be received can be reasonably estimated and collection is reasonably assured.

Insurance refunds are recorded on an accrual basis to the extent that persuasive evidence of an arrangement exists, the amount to be received can be reasonably estimated and collection is reasonably assured.

Fur sales

Fur sales are recorded on an accrual basis to the extent that persuasive evidence of an arrangement exists, the fur pelts are sold at the auction house, the amounts to be received can be reasonably estimated and collection is reasonably assured.

Notes to Financial Statements

March 31, 2019

2 - SIGNIFICANT ACCOUNTING POLICIES (Continued)*Net investment income*

Investment transactions are recorded on the transaction date and resulting revenues are recognized using the accrual method of accounting. Net investment income includes interest income, which is recognized on a time apportionment basis, and changes in fair value, which are recognized when they occur.

Net investment income that is not subject to externally imposed restrictions is recognized in the statement of operations under Net investment income of the Insurance Fund and the Fur Trust Fund.

Contributions

Contributions from the Cree Trappers' Association are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonable.

Inventory valuation

The inventory consists of fur pelts and is recorded at the lower of cost and net realizable value. The cost of fur pelts is determined using the average cost method.

3 - INFORMATION INCLUDED IN CASH FLOWS

The net change in working capital items is detailed as follows:

	2019	2018
	\$	\$
Trade and other receivables	18,270	44,140
Inventory	6,703	1,155
Prepaid expenses	(421)	2,138
Trade payables and other operating liabilities	(47,106)	(17,419)
	<u>(22,554)</u>	<u>30,014</u>

4 - TERM DEPOSIT

The Trust manages its term deposit on the basis of its cash requirements so as to optimize interest income. At year-end, the Trust has the following term deposit:

	2019	2018
	\$	\$
Guaranteed income certificate, 1.5% (0.9% as at March 31, 2018), maturing on April 15, 2019	<u>320,994</u>	<u>316,309</u>

5 - TRADE AND OTHER RECEIVABLES

As at March 31, 2019, one customer represents 84% of total trade accounts receivable (two customers represented 56% and 33% as at March 31, 2018).

Financial Position

March 31, 2019

6 - INVENTORY

The amount of inventory recognized as an expense during the year corresponds to the cost of fur sold presented in the statement of operations.

7 - RELATED PARTY TRANSACTIONS

During the year, the Trust entered into related party transactions with the Cree Trappers' Association. These transactions were carried out at the exchange amount, which is the value established and accepted by the parties. The transactions are shown separately in the financial statements.

8 - FINANCIAL RISKS

Credit risk

The Trust is exposed to credit risk regarding the financial assets recognized in the statement of financial position, other than the term deposit. The Trust has determined that the financial assets with more credit risk exposure are trade and other receivables (with the exception of sales taxes receivable) since failure of any of these parties to fulfil their obligations could result in significant financial losses for the Trust.

Market risk

The Trust's financial instruments expose it to market risk, in particular, to interest rate risk, resulting from its investing activities.

Interest rate risk

The term deposit bears interest at a fixed rate and the Trust is, therefore, exposed to the risk of changes in fair value resulting from interest rate fluctuations.

Liquidity risk

The Trust's liquidity risk represents the risk that the Trust could encounter difficulty in meeting obligations associated with its financial liabilities. The Trust is, therefore, exposed to liquidity risk with respect to all of the financial liabilities recognized in the statement of financial position.